Description:

Abstract
Standard & Poor’s Ratings Services affirmed its ‘A-’ rating and stable outlook on Carter County, Ky.’s series 2012 general obligation refunding bonds. The outlook is stable. The rating reflects our assessment of the following factors of the county: We consider Carter County’s economy very weak. It has an estimated population of 27,415. The county has a projected per capita effective buying income of 75.3% of the U.S. level and per capita market value of $34,590. Overall, its market value was stable over the past year at $948.3 million in 2015. The county unemployment rate was 10.8% in 2014, which we consider high and a negative credit factor. Carter County, in northeastern Kentucky, is 97 miles east of Lexington. We understand...

Companies mentioned in this report are:
- Carter Cnty

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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