Used Car Market in the US 2015-2019

Description:

About Used Cars

Used cars are increasingly becoming an alternative for new vehicles due to increase in consumer interest and popularity of certified programs. The used car market in the US comprises micro cars, economy cars, luxury cars, specialty cars, minivans, SUVs, pickup trucks, and commercial vans. The vendors in the used car market offer a range of automotive products and services, such as new and used vehicles, automotive finance, repair services, and insurance.

The market is expected to witness a growth in the volume of off-lease vehicles as a large number of these vehicles will be back in the market in 2014.

The analysts forecast the used car market in the US to grow at a CAGR of 6.95 percent, in terms of revenue, during the period 2014-2019.

Covered in this report

This report covers the present scenario and the growth prospects of the used car market in the US for the period 2015-2019. To calculate the market size, it considers the average price of used cars in the US. The report considers the market size in terms of both revenue and units, but only for passenger vehicles.

It discusses the major drivers that influence the growth of the market and outlines the challenges faced by vendors and the market at large, as well as the key trends that are emerging in the market.

The key customers in the market are the end users.

The report presents the vendor landscape and a corresponding detailed analysis of the leading vendors in the market. The report discusses the major drivers that influence the growth of the market. It also outlines the challenges faced by vendors and the market at large, as well as the key trends emerging in the market.

Key Vendors
- AutoNation
- CarMax
- Penske Automotive Group
- Sonic Automotive

Other Prominent Vendors
- Asbury Automotive Group
- Auction Direct USA
- AutoTrader.com
- Cars Direct
- Cars.com
- Carsforsale.com
- Ooyyo
- Vast.com

Market Drivers
- Growing demand for CPO cars

Market Challenges
- Demand-based inventory management

Market Trends
- Increase in online retail channels and classifieds
Key Questions Answered in this Report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key Market Trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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