
Description: The North American MRI systems market is estimated to increase from the current $1.3 billion in 2014 to $1.58 billion by 2020 with a CAGR of 2.9% between 2014 and 2020. MRI systems are of three types namely, the open system, closed system and the standing or upright system. The open MRI system has a fast growing market as it is preferred over the currently common closed system as it alleviates claustrophobia. MRI system of diagnosis is replacing CT as it is more sensitive and safe since it does not use ionizing radiations. With increasing incidences of cardiac, neurological and gastrointestinal diseases and cancers there is a rising demand for good diagnostic tools like MRI. North America holds the largest share of the MRI systems market. The per capita income in countries such as USA and Canada, making health care facilities such as MRI more affordable. There is a rise in the aging population and disease incidence in these countries contributing to the growing MRI systems market. A large investment is being made by the governments on the healthcare industry. The technology is fast advancing making MRI a powerful and reliable diagnostic tool and thus increasing its demand. The North American MRI systems market can be segmented based on the type (open system, closed system and straight or upright system), resolution (low-field, mid-field and high-field), applications (Neurology, cardiology, Gastroenterology and Oncology) and regionally (USA, Canada and other countries). The key players in the market are GE (USA), Hitachi Medical Corporation (Japan), Philips Healthcare (Netherlands), Siemens Healthcare (USA) and Toshiba Medical Systems (Japan).

Drivers: 
Increased incidence of cardiac, neurological and gastrointestinal diseases and cancers require advanced diagnostic tools like MRI. The affordability and availability of advanced healthcare facilities are contributing factors for the growth of the MRI market.

Constraints: 
It requires skilled professionals for handling equipment and analyzing data. There is a rise in the number of accidents in patients with implanted devices like cochlear implants and pacemakers.

What the report offers?
1) Market Definition for the specified topic along with identification of key drivers and restraints for the market.
2) Market analysis for the North American MRI Market in Healthcare Industry, with region specific assessments and competition analysis on a global and regional scale.
3) Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
4) Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
5) Identification and analysis of the Macro and Micro factors that affect the North American MRI Market in Healthcare Industry on both global and regional scale.
6) A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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