North America Unmanned Aerial Vehicles (UAV) Market by Class Type, by Application, by Geography - Analysis and Forecast to 2019

Description: North America Unmanned Aerial Vehicles (UAV) Market by Class Type (Strategic, Special Purpose, Small & Tactical) by Application (Military, Civil & Commercial and Homeland Security) by Geography (U.S. & Canada) - Analysis and Forecast to 2019

The UAV market is very dynamic and new technologies have evolved over the years to reduce the overall weight and size of UAVs. Light-weight and compact UAV lead to better usage, ultimately leading to improved operating efficiency, required for military applications. Moreover, technological advancements in UAV sub-components and sub-systems including efficient payloads and advanced ground control stations are the main areas of interest for various U.S. manufacturers to invest in, to develop innovative and competent UAVs.

The U.S. dominates the North American UAV market and is expected to remain a major market in the next five years. It was estimated to account for a market share of 96% in 2014. On other hand, Canada is expected to be the fastest-growing UAV market in North America over the next ten years.

An in-depth market share analysis, in terms of revenue, of the top companies is also included in this report. These numbers are arrived based on key facts, annual financial information from SEC filings, annual reports, and interviews with industry experts, key opinion leaders, such as CEOs, directors, and marketing executives. A detailed market share analysis of the major players in the North American UAV market has been covered in this report.

The major companies in this market include GA-ASI (U.S.), Northrop Grumman Corp. (U.S.), The Boeing Co. (U.S.), Lockheed Martin Corp. (U.S.), Textron, Inc. (U.S.), and AeroVironment, Inc. (U.S.), among others.

Some of the small key regional companies in this market include Aurora Flights Services Corp., Vanguard Defense Industries LLC, Navmar Applied Sciences Corp., Kaman Aerospace Corp., and Kratos Defense & Security Solutions, Inc., among others.

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