Summary: Camden County Improvement Authority, New Jersey Camden County; Appropriations; General Obligation; General Obligation Equivalent Security May 15

Description:
Abstract
Standard & Poor's Ratings Services assigned its 'AA' rating to the Camden County Improvement Authority, N.J.'s series 2015 county-guaranteed lease revenue refunding bonds 2015 and 2015A issued for Camden County and secured by the county's full-faith-and-credit guarantee. The outlook is stable. At the same time, Standard & Poor's affirmed its 'AA' rating on the county's general obligation (GO) debt and its 'AA' rating on the Camden County Municipal Utility Authority's water and sewer revenue debt, issued for and rated based on the county's GO rating. The outlook on all the ratings is stable. The series 2015 and 2015A bonds are a limited obligation of the authority, secured by pledged revenue pursuant to a loan agreement in which the county is...

Companies mentioned in this report are:
- Camden Cnty
- Camden Cnty Mun Util Auth
- Camden Cnty Imp Auth

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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