Summary: HealthPartners Inc. Apr 02

Description: Abstract
Standard & Poor's affirmed its counterparty credit and financial strength ratings on HealthPartners Inc. and its subsidiary, Group Health Plan Inc., on April 1, 2002. At the same time, Standard & Poor's affirmed its rating on the Series 1992 revenue bonds issued for HealthPartners by the St. Paul Housing & Redevelopment Authority and the City of Minneapolis on behalf of the obligated group. The obligated group consists of HealthPartners Inc., Group Health Plan Inc., HealthPartners Administrators Inc., and Central Minnesota Group Health Inc. (a free-standing clinic system operating in St. Cloud, Minn., that is no longer a licensed HMO). Nonobligated affiliates include Midwest Assurance Co. Regions Hospital and other unregulated entities. Midwest Assurance Co. is a wholly owned subsidiary of...

Companies mentioned in this report are:
- HealthPartners Inc.

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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