Summary: HealthPartners Inc. Mar 01

Description: Abstract
The insurer financial strength rating on HealthPartners Inc. (HealthPartners) and Group Health Plan Inc. reflects improved capitalization, offset by generally weak earnings. Other members of the HealthPartners obligated group are: HealthPartners Administrators Inc. and Central Minnesota Group Health Inc. (a free-standing clinic system operating in St. Cloud, Minn., that is no longer a licensed HMO). Capitalization is considered very strong and much improved from previous years, due to statutory surplus gains, diminished asset risk, and a reduction in insured premium revenue (which enhances capital per premium dollar). The obligated group's capital adequacy ratio is projected in the 165%-170% range for year-end 2000, which is slightly lower than 181% at year-end 1999, but well above the 1998 level of 136%. Standard...

Companies mentioned in this report are:
- HealthPartners Inc.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor’s issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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