Summary: Carmel Clay Schs, IN; General Obligation, School District Dec 95

Description: Abstract
The ratings on Carmel Clay School Corp. and Carmel Clay School Building Corp.'s bonds reflect the district's diverse and expanding economic base, above-average wealth levels, adequate financial operations, and high debt burden. Carmel Clay School Corp. is in Hamilton County and is within one of the fastest growing areas in the Indianapolis metropolitan statistical area (MSA). The district's economic base is supported by wholesale and retail trade, manufacturing, financial services, and contract construction. The area's major employers, such as Conseco, and Charles Schwab & Co. have expanded their operations significantly in recent years. The 10 leading taxpayers, however, contributed less than 10% of the tax base. Assessed valuation (AV) in the district, which is one-third of the market valuation, has...

Companies mentioned in this report are:
- Carmel Clay Schs

Action: New Rating

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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