Coiled Tubing Market by Services (Well Intervention (Well Completion & Well Cleaning) & Drilling), Active Fleet & by Geography - Global Trends & Forecasts to 2020

Description: This report estimates the coiled tubing market in terms of value in $Million. This has been segmented into component regions and further split into countries.

A Coiled Tubing (CT) unit usually comprises a set of equipment to perform standard continuous-length tubing operations in the oil & gas fields. Coiled tubes are generally made of low-alloy carbon-steel and range from 0.75 inches to 4 inches in diameter, with single reel tubing lengths reaching 30,000 feet with yield strengths ranging from 55,000 PSI to 120,000 PSI.

CT is needed during the completion phase as well during the oil recovery phase. With maturing fields, there is the decline in the production of oil, which draws the attention of exploration & production companies to innovate existing products. This leads to increase in investments in the energy sector, especially in shale gas development projects, leading to a surge in demand in the market for CT.

The size of the overall market is determined by forecast techniques based on CT fleet count, and E&P spending in different regions, which are validated through primary sources. The market is growing at a CAGR of approximately 6% - 7% from 2015 to 2020.

This report also includes leading oil field service provider profiles such as:

Schlumberger Ltd (U.S.), Halliburton (U.S.), Baker Hughes Inc. (U.S.), Archer (Bermuda), C&J Energy Services Inc. (U.S.), Calfrac Well Services Ltd (Canada), Key Energy Services Inc. (U.S.), Nabors Industries Ltd (Bermuda), RPC Inc. (U.S.), Sanjel Corporation (Canada), Superior Energy Services Inc. (U.S.), Trican Well Service Ltd (Canada), and Weatherford International Ltd (Switzerland).

Scope of the report:

This study estimates the global market of CT till 2019. It also offers detailed qualitative and quantitative analysis of this market. This report provides a comprehensive review of major market drivers, restraints, opportunities, challenges, winning imperatives, and key issues in the market. It also covers various important aspects of the market including an analysis of the value chain, Porter's Five Forces model, competitive landscape, market dynamics, market estimates in terms of value, and future trends in the CT market.

Various secondary sources have been used such as encyclopedias, directories, and databases to identify and collect information that was useful for this extensive commercial study of the global CT market. The primary sources – experts, manufacturers, and service providers — from the industry have all been interviewed to obtain and verify critical information as well as assess future prospects of the CT market.

On the basis of services: Well Intervention (well completion & well cleaning) and Drilling.

On the basis of regions: North America, Europe, Latin America, Asia-Pacific, and the Middle-East & Africa.

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