North America Exhaust Systems Market by Vehicle Type, by Fuel Type, & by Geography - Analysis and Forecast to 2019

Description:

North America Exhaust Systems Market by Vehicle Type (Passenger Cars, LCVs, & HCVs), by Fuel Type (Gasoline & Diesel), & by Geography (U.S., Mexico, & Canada) - Analysis and Forecast to 2019

The North America exhaust system market is estimated to grow at a CAGR of 9.5% from 2014 to 2019. The U.S. holds the largest share in the North America exhaust system market, and is expected to grow at the highest CAGR—that is, 7.5%—during the forecast period. It is followed by Mexico and Canada.

The North America Exhaust market is segmented on the basis of vehicle type, fuel type, and country. On the basis of vehicle type, the market is segmented into passenger cars, light commercial vehicles, and heavy commercial vehicles. The market is categorized according to the fuel used in exhaust systems into gasoline and diesel. Countries included in the North American region are the U.S., Mexico, and Canada.

The light commercial vehicle segment of the North America exhaust system market is estimated to grow at the highest CAGR—that is, 8.3%—from 2014 to 2019, followed by the heavy commercial vehicle segment. The diesel exhaust system segment is poised to grow at the highest CAGR of 12.4% over the forecast period.

The exhaust system market is driven by factors such as increased vehicle production, stringent emission norms, and increasing penetration of diesel vehicles. However, factors such as the increasing demand for electric vehicles restrain the growth of this market.

The North America exhaust system market is a competitive market, with a number of players. Currently, the market is estimated to be dominated by Tenneco Inc., Faurecia SA, and Eberspacher GmbH & Co. KG. New product launches, and partnerships, agreements, collaborations, and joint ventures are the key strategies adopted by market players to achieve growth in the North America exhaust system market.

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