Global Small Wind Power Market by Type, by Application, by Geography - Analysis & Forecast till 2019

Description:
‘Global Small Wind Power Market by Type (Horizontal Axis Wind Turbine, Vertical Axis Wind Turbine), by Application (On-Grid, Off-Grid), by Geography (Asia-Pacific, North America, Europe) - Analysis & Forecast till 2019’

The purpose of this report is to cover the definition, description, and forecast of the global small wind power market. It involves a deep dive analysis of the market segmentation, which is based on type, application, and by geography. The report also gives deep insights into the competitive landscape of the market through a strategic analysis of the key players of the market. The small wind power market, in terms of types, has been segmented into horizontal axis wind turbine and vertical axis wind turbine.

Small wind turbines have a power rating of 100 KW or less. These small wind turbines find applications in the micro-generation of energy, mainly to cater to the demands of small-scale commercial customers, residential customers, telecommunication providers, farms, and small industrial facilities.

The global small wind power market was valued at $776.8 million in 2014 and is projected to grow at a CAGR of 19.5% from 2014 to 2019, to reach a market size of $1,895.0 million. The growth of this market is mainly attributed to the rise in demand for renewable sources for energy generation. Among the applications, the off-grid application segment accounted for the largest market share of about 66% of the global small wind power market in 2014.

The major companies operating in the global small wind power market are Northern Power Systems Inc. (U.S.), Bergey Wind Power Co. (U.S.), Kingspan Group Plc. (Netherlands), and Xzeres Wind Corp. (U.K.).

A market share analysis, in terms of revenues, of the top companies has also been included in the report. The scope of the study aids market participants to identify high-growth markets and manage key investment decisions. For this report, the major players of the global small wind power market have been identified through various primary and secondary sources, which include annual reports and interviews with key opinion leaders, such as CEOs, directors, and marketing personnel. Based on this research, the market shares have been evaluated and validated.

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