Global Small Wind Power Market by Type, by Application, by Geography - Analysis & Forecast till 2019

Description:

‘Global Small Wind Power Market by Type (Horizontal Axis Wind Turbine, Vertical Axis Wind Turbine), by Application (On-Grid, Off-Grid), by Geography (Asia-Pacific, North America, Europe) - Analysis & Forecast till 2019’

The purpose of this report is to cover the definition, description, and forecast of the global small wind power market. It involves a deep dive analysis of the market segmentation, which is based on type, application, and by geography. The report also gives deep insights into the competitive landscape of the market through a strategic analysis of the key players of the market. The small wind power market, in terms of types, has been segmented into horizontal axis wind turbine and vertical axis wind turbine.

Small wind turbines have a power rating of 100 KW or less. These small wind turbines find applications in the micro-generation of energy, mainly to cater to the demands of small-scale commercial customers, residential customers, telecommunication providers, farms, and small industrial facilities.

The global small wind power market was valued at $776.8 million in 2014 and is projected to grow at a CAGR of 19.5% from 2014 to 2019, to reach a market size of $1,895.0 million. The growth of this market is mainly attributed to the rise in demand for renewable sources for energy generation. Among the applications, the off-grid application segment accounted for the largest market share of about 66% of the global small wind power market in 2014.

The major companies operating in the global small wind power market are Northern Power Systems Inc. (U.S.), Bergey Wind Power Co. (U.S.), Kingspan Group Plc. (Netherlands), and Xzeres Wind Corp. (U.K.).

A market share analysis, in terms of revenues, of the top companies has also been included in the report. The scope of the study aids market participants to identify high-growth markets and manage key investment decisions. For this report, the major players of the global small wind power market have been identified through various primary and secondary sources, which include annual reports and interviews with key opinion leaders, such as CEOs, directors, and marketing personnel. Based on this research, the market shares have been evaluated and validated.

Contents:

1 Introduction
   1.1 Objectives of the Study
   1.2 Market Segmentation & Coverage
   1.3 Stakeholders

2 Research Methodology
   2.1 Integrated Ecosystem of Small Wind Market
   2.2 Arriving at the Small Wind: Market Size
      2.2.1 Top-Down Approach
      2.2.2 Bottom-Up Approach
      2.2.3 Demand Side Approach
      2.2.4 Macroindicator-Based Approach
   2.3 Assumptions

3 Executive Summary

4 Market Overview
   4.1 Introduction
   4.2 Small Wind Market: Comparison With Parent Market
   4.3 Market Drivers and Inhibitors
   4.4 Key Market Dynamics

5 Small Wind Power Market, By Application
5.1 Introduction
5.2 Global Off-Grid Small Wind Market, By Geography
   5.2.1 North America Off-Grid Small Wind Market, By Geography
   5.2.2 Europe Off-Grid Small Wind Market, By Geography
   5.2.3 Asia-Pacific Off-Grid Small Wind Market, By Geography
5.3 Global On-Grid Small Wind Market, By Geography
   5.3.1 North America On-Grid Small Wind Market, By Geography
   5.3.2 Europe On-Grid Small Wind Market, By Geography
   5.3.3 Asia-Pacific On-Grid Small Wind Market, By Geography
6 Small Wind Power Market, By Type
   6.1 Introduction
   6.2 Global Small Wind Market, By Type
   6.3 Global Horizontal Axis Wind Turbine Market, By Geography
      6.3.1 North America Horizontal Axis Wind Turbine Market, By Geography
      6.3.2 Asia-Pacific Horizontal Axis Wind Turbine Market, By Geography
      6.3.3 Europe Horizontal Axis Wind Turbine Market, By Geography
   6.4 Global Vertical Axis Wind Turbine Market, By Geography
      6.4.1 North America Vertical Axis Wind Turbine Market, By Geography
      6.4.2 Asia-Pacific Vertical Axis Wind Turbine Market, By Geography
      6.4.3 Europe Vertical Axis Wind Turbine Market, By Geography
7 Small Wind Power Market, By Geography
   7.1 Introduction
   7.2 Asia-Pacific Small Wind Market
      7.2.1 Asia-Pacific Small Wind Market, By Geography
      7.2.2 Asia-Pacific Small Wind Market, By Type
      7.2.3 Asia-Pacific Small Wind Market, By Application
   7.3 North America Small Wind Market
      7.3.1 North America Small Wind Market, By Geography
      7.3.2 North America Small Wind Market, By Type
      7.3.3 North America Small Wind Market, By Application
   7.4 Europe Small Wind Market
      7.4.1 Europe Small Wind Market, By Geography
      7.4.2 Europe Small Wind Market, By Type
      7.4.3 Europe Small Wind Market, By Application
8 Small Wind Power Market: Competitive Landscape
   8.1 Global Wind Market: Company Share Analysis
   8.2 Company Presence in Small Wind Market, By Product Type
   8.3 Mergers, Acquisitions, & Award/Certification
   8.4 Expansions
   8.5 Joint Ventures
   8.6 Partnership
   8.7 New Product Launch
   8.8 Agreement
   8.9 Others
9 Small Wind Power Market, By Company (Overview, Financials, Products & Services, Strategy, and Developments)*
   9.1 Northern Power Systems Inc.
   9.2 Kingspan Group PLC
   9.3 Xzeres Wind Corporation
   9.4 Wind Energy Solutions
   9.5 Bergey Windpower Co. Inc.
   9.6 HY Energy Co. Ltd (China)
   9.7 Eocycle Technologies Inc.
   9.8 Endurance Wind Power Inc. (Canada)
   9.9 Shanghai Ghrepower Green Energy Co., Ltd.
   9.10 Zenergy Technology Co., Ltd.
*Details on Overview, Financials, Product & Services, Strategy, and Developments Might Not Be Captured in Case of Unlisted Company
10 Appendix
10.1 Customization Options
10.1.1 Products and Services Benchmarking Analysis
10.1.2 Regulatory Framework
10.1.3 Impact Analysis
10.1.4 Current Industry Challenges
10.1.5 Historical Data and Trends
10.1.6 Small Wind Turbine in Depth Value Chain Analysis

10.2 Related Reports
10.3 Introducing RT: Real Time Market Intelligence
10.4 RT Snapshots

List of Tables (80 Tables)

Table 1 Global Small Wind Peer Market Size, 2013 (USD MN)
Table 2 Small Wind Application Markets, 2013 (USD MN)
Table 3 Small Wind Market: Macrowlement, By Geography, 2013
Table 4 Small Wind Market: Comparison With Parent Market, 2013–2019 (USD MN)
Table 5 Small Wind Market: Drivers and Inhibitors
Table 6 Small Wind Market, By Application, 2013-2019 (USD MN)
Table 7 Small Wind Market, By Application, 2013-2019 (MW)
Table 8 Small Wind Market, By Type, 2013-2019 (USD MN)
Table 9 Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 10 Global Small Wind Market, By Application, 2013-2019 (USD MN)
Table 11 Global Small Wind Market, By Application, 2013-2019 (MW)
Table 12 Global Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 13 Global Off-Grid Small Wind Market, By Geography, 2013-2019 (MW)
Table 14 North America Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 15 North America Off-Grid Small Wind Market, By Geography, 2013-2019 (MW)
Table 16 Europe Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 17 Europe Off-Grid Small Wind Market, By Geography, 2013-2019 (MW)
Table 18 Asia-Pacific Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 19 Asia Off-Grid Small Wind Market Size, By Geography, 2013-2019 (MW)
Table 20 Global On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 21 Global On-Grid Small Wind Market, By Geography, 2013-2019 (MW)
Table 22 North America On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 23 North American On-Grid Small Wind Market, By Geography, 2013-2019 (MW)
Table 24 Europe On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 25 Europe On-Grid Small Wind Market, By Geography, 2013-2019 (MW)
Table 26 Asia-Pacific On-Grid Small Wind Market, By Geography, 2013-2019 (USD '000)
Table 27 Asia-Pacific On-Grid Small Wind Market, By Geography, 2013-2019 (KW)
Table 28 Global Small Wind Market, By Type, 2013-2019 (USD MN)
Table 29 Global Small Wind Market, By Type, 2013-2019 (MW)
Table 30 Global Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Table 31 Global Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (MW)
Table 32 North America Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Table 33 North America Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (MW)
Table 34 Asia-Pacific Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD '000)
Table 35 Asia-Pacific Horizontal Axis Wind Turbine Market Size, By Geography, 2013-2019 (KW)
Table 36 Europe Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Table 37 Europe Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (MW)
Table 38 Global Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Table 39 Global Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (MW)
Table 40 North America Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Table 41 North America Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (MW)
Table 42 Asia-Pacific Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD '000)
Table 43 Asia-Pacific Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (KW)
Table 44 Europe Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Table 45 Europe Vertical Axis Wind Turbine, By Geography, 2013-2019 (MW)
Table 46 Global Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 47 Global Small Wind Market, By Geography, 2013-2019 (MW)
Table 48 Asia-Pacific Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 49 Asia-Pacific Small Wind Market, By Geography, 2013-2019 (MW)
Table 50 Asia-Pacific Small Wind Market, By Type, 2013-2019 (USD MN)
Table 51 Asia-Pacific Small Wind Market, By Geography, 2013-2019 (MW)
Table 52 Asia-Pacific Small Wind Market, By Application, 2013-2019 (USD MN)
Table 53 Asia-Pacific Small Wind Market, By Application, 2013-2019 (MW)
Table 54 North America Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 55 North America Small Wind Market, By Geography, 2013-2019 (MW)
Table 56 North America Small Wind Market, By Type, 2013-2019 (USD MN)
Table 57 North America Small Wind Market, By Type, 2013-2019 (MW)
Table 58 North America Small Wind Market, By Application, 2013-2019 (USD MN)
Table 59 North America Small Wind Market, By Application, 2013-2019 (MW)
Table 60 Europe Small Wind Market, By Geography, 2013-2019 (USD MN)
Table 61 Europe Small Wind Market, By Geography, 2013-2019 (MW)
Table 62 Europe Small Wind Market, By Type, 2013-2019 (USD MN)
Table 63 Europe Small Wind Market, By Type, 2013-2019 (MW)
Table 64 Europe Small Wind Market, By Application, 2013-2019 (USD MN)
Table 65 Europe Small Wind Market, By Application, 2013-2019 (MW)
Table 66 Global Wind Market: Company Share Analysis, 2013 (%)
Table 67 Global Small Wind Turbine Market: Mergers & Acquisitions
Table 68 Global Small Wind Market: Expansions
Table 69 Global Small Wind Market: Joint Ventures
Table 70 Global Small Wind Market: Partnership
Table 71 Global Small Wind Market: New Product Launch
Table 72 Global Small Wind Market: Agreement
Table 73 Global Small Wind Market: Others
Table 74 Northern Power Systems: Key Financials, 2009-2013 (USD MN)
Table 75 Northern Power Systems: Revenue, By Segment, 2009-2013 (USD MN)
Table 76 Northern Power Systems: Revenue, By Geography, 2009-2013 (USD MN)
Table 77 Kingspan Group PLC: Key Financials, 2009-2013 (USD MN)
Table 78 Kingspan Group PLC: Revenue, By Geographical Segment, 2009-2013 (USD MN)
Table 79 Kingspan Group PLC: Revenue, By Business Segment, 2009-2013 (USD MN)
Table 80 Xzeres Wind Corporation: Key Financials, 2011-2014 (USD MN)
Table 81 Xzeres Wind Corporation: Revenue, By Segment, 2011-2014 (USD MN)
Table 82 Xzeres Wind Corporation: Revenue, By Geography, 2011-2014 (USD MN)
Table 83 Xzeres Wind Corporation: Revenue, By Business Segment, 2011-2014 (USD MN)

List of Figures (54 Figures)

Figure 1 Global Small Wind Market: Segmentation & Coverage
Figure 2 Small Wind Market: Integrated Ecosystem
Figure 3 Research Methodology
Figure 4 Top-Down Approach
Figure 5 Bottom-Up Approach
Figure 6 Demand Side Approach
Figure 7 Macroidicator-Based Approach
Figure 8 Small Wind Market: Snapshot
Figure 9 Global Small Wind Market: Growth Aspects
Figure 10 Global Small Wind Market: Comparison With Parent Market
Figure 11 Small Wind Market, By Application, 2013-2019 (USD MN)
Figure 12 Small Wind Market, By Geography, 2013 (USD MN)
Figure 13 Small Wind Market, By Application, 2014-2019 (USD MN)
Figure 14 Small Wind Market, By Application, 2014-2019 (MW)
Figure 15 Global Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 16 North America Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 17 Europe Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 18 Asia-Pacific Off-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 19 Global On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 20 North America On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 21 Europe On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 22 Asia-Pacific On-Grid Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 23 Global Small Wind Market, By Application, 2014-2019 (USD MN)
Figure 24 Global Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 25 North America Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 26 Asia-Pacific Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 27 Europe Horizontal Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 28 Global Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 29 North America Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 30 Asia-Pacific Vertical Axis Wind Turbine Market, By Geography, 2013-2019 (USD MN)
Figure 31 Global Small Wind Market: Growth Analysis, By Geography, 2013-2019 (USD MN)
Figure 32 Global Small Wind Market: Growth Analysis, By Geography, 2013-2019 (MW)
Figure 33 Asia-Pacific Small Wind Market Overview, 2014-2019
Figure 34 Asia-Pacific Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 35 Asia-Pacific Small Wind Market: Country Snapshot, 2014-2019 (USD MN)
Figure 36 Asia-Pacific Small Wind Market, By Type, 2014-2019 (%)
Figure 37 Asia-Pacific Small Wind Market, By Application, 2014
Figure 38 Asia-Pacific Small Wind Market, By Application, 2014-2019 (%)
Figure 39 North America Small Wind Market, Overview, 2014-2019
Figure 40 North America Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 41 North America Small Wind Market: Country Snapshot, 2014-2019, (USD MN)
Figure 42 North America Small Wind Market, By Type, 2014 & 2019 (%)
Figure 43 North America Small Wind Market, By Application, 2013-2019
Figure 44 North America Small Wind Market, By Application, 2014-2019 (%)
Figure 45 Europe Small Wind Market, Overview, 2014 & 2019 (%)
Figure 46 Europe Small Wind Market, By Geography, 2013-2019 (USD MN)
Figure 47 Europe Small Wind Market: Country Snapshot, 2014-2019 (USD MN)
Figure 48 Europe Small Wind Market, By Type, 2014-2019 (%)
Figure 49 Europe Small Wind Market, By Application, 2013
Figure 50 Europe Small Wind Market, By Application, 2014 & 2019 (%)
Figure 51 Global Wind Market: Company Share Analysis, 2013 (%)
Figure 52 Global Small Wind Market: Company Product Coverage, By Type, 2013
Figure 53 Northern Power Systems: Revenue Mix, 2013 (%)
Figure 54 Kingspan Group PLC: Revenue Mix, 2013 (%)
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