Specialty Chemicals Market by Type (Pesticides, Construction Chemicals, Specialty Oilfield Chemicals, Food Additives, Specialty Polymer and Others), by Function (Antioxidants, Biocides, Surfactants, and Others) - Global Trends & Forecasts to 2020

Description:

The global demand for specialty chemicals is expected to grow at a CAGR of 5.42% from 2015 to 2020. The Asia-Pacific region remains the largest market for specialty chemicals, in terms of value followed by North America. The Asia-Pacific market is projected to register good growth on account of the growing end-user industries such as construction, automotive, plastic, and electronics.

The specialty chemicals market has emerged as one of the most crucial chemicals segment across the globe. The specialty chemicals market is dominated by large players who have diversified portfolios and employ sophisticated and modern management approach such as Dow Chemicals, BASF, DuPont, Akzo Nobel, and DSM. These market participants have been aggressive in their acquisitions and have been focusing on multi-chemical abilities, thus employing a commodity-based approach to the market.

This report classifies specialty chemicals into two segments, namely, target applications and functions (such as antioxidants, catalysts, and biocides). The applications market includes advanced ceramic materials, construction chemicals, cosmetic chemicals, water management chemicals, oil field chemicals, textile chemicals, food additives, and others such as rubber processing chemicals, and specialty paper chemicals. Specialty chemicals by functions include adhesives and sealants, catalysts, corrosion inhibitors, antioxidants, flame retardants, separation membranes, synthetic dyes, specialty pigments, demulsifiers, rheology modifiers, and water soluble polymers. The report also analyzes prices of key raw materials used to manufacture specialty chemicals. Some of basic materials are crude oil, natural gas, propane, ethane, among others.

Competitive scenarios of the top players in the specialty chemicals market have been discussed in detail. The leading players in this industry have also been profiled with their recent developments and other strategic industry activities. These top companies include Henkel Ag & Co. KGAA (Germany), BASF SE (Germany), AkzoNobel N.V. (The Netherlands), Evonik Industries AG (Germany) and Clariant AG (Switzerland), Huntsman International LLC (U.S.), The Dow Chemical Company (U.S.), Albemarle Corporation (U.S.), and Ashland Inc. (U.S.), among others.

Scope of the report

This research report categorizes the global market for specialty chemicals on the basis of type, function, and region in terms of values and analyzes trends in each of the submarkets.

On the basis of type market: The market for specialty chemicals is segmented by type of specialty chemicals, such as advanced ceramic materials, construction chemicals, electronic chemicals, food additives, mining chemicals, oilfield chemicals, pesticides, plastic additives, printing inks, rubber processing chemicals, specialty paper chemicals, textile chemicals, specialty surfactants, specialty polymers, and water management chemicals. Each of these types has been further described in detail in the report with revenue forecasts as well.

On the basis of function: The market for specialty chemicals is segmented by functions, such as antioxidants, biocides, catalysts, enzymes, separation membranes, specialty coatings, and specialty pigments, among others. Each function is further described in detail in the report with revenue forecasts as well.

On the basis of region: The specialty chemicals market by type and application is segmented by key regions—Europe, North America, Asia-Pacific, and Rest of the World.

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