Global Digital Oilfield Market 2015-2019

Description: About Digital Oilfield

The basic meaning of digital oilfield is the application of advanced software, hardware, and data analysis techniques to improve the productivity of oil and gas production operations.

In the era of ever growing demand for energy and end of “Easy Oil,” digital oilfields help maximize oilfield recovery, eliminate non-productive time, and increase ROI and profitability through integration of workflows and design. The workflows combine business process management with advanced information technologies to streamline or automate various operations performed by different functional teams. Digital oilfield technologies affect and enhance various functionalities of oilfields operations, such as:

- Production optimization
- Collaboration
- Data integration
- Decision support
- Workflow automation
- Operational efficiency

The analysts forecast the global digital oilfield market to grow at a CAGR of 5.14% over the period 2014-2019.

Covered in this Report
The report, Global Digital Oilfield Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the global digital oilfield market forecast and its growth prospects in the coming years. The report also includes the segmentation on the basis of technology and services, and geography. The report also includes a discussion of the key vendors operating in this market.

Key Vendors
- Halliburton
- Honeywell International
- National Oilwell Varco
- Schlumberger
- Weatherford

Other Prominent Vendors
- Accenture
- Kongsberg Gruppen
- Microseismic
- Paradigm
- Pason Systems
- Petrolink
- Redline Communications Group
- Siemens
- vMonitor

Market Drivers
- Increasing demand for oil and gas
- For a full, detailed list, view our report

Market Challenges
- Resistance to change
- For a full, detailed list, view our report

Market Trends
- Need for energy security
Key Questions Answered in this Report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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