Non-Life Insurance in Ireland, Key Trends and Opportunities to 2018

Description: The 'Non-Life Insurance in the Ireland, Key Trends and Opportunities to 2018' report provides detailed analysis of the market trends, drivers, challenges in the Irish non-life insurance segment. It provides values of a number of Key Performance Indicators (KPI) such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, frauds and crimes, total assets, total investment income and retentions during the review period (2009-2013) and forecast period (2013-2018). The report also analyzes distribution channels operating in the segment, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in regulatory structure.

Summary:

The 'Non-Life Insurance in the Ireland, Key Trends and Opportunities to 2018' report provides in-depth market analysis, information and insights into the Irish non-life insurance segment, including:

- The Irish non-life insurance segment's growth prospects by non-life insurance category
- Key trends, drivers and challenges for the non-life insurance segment
- The various distribution channels in the Irish non-life insurance segment
- The detailed competitive landscape in the non-life insurance segment in Ireland
- Detailed regulatory policies of the Irish insurance industry
- Key developments in the Irish non-life insurance segment
- New product launches by Irish non-life insurers

Scope:

This report provides a comprehensive analysis of the non-life insurance segment in Ireland:

- It provides historical values for the Irish non-life insurance segment for the report's 2009-2013 review period, and projected figures for the 2013-2018 forecast period.
- It offers a detailed analysis of the key categories in Ireland's non-life insurance segment, along with market forecasts until 2018.
- It covers an exhaustive list of parameters, including written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, frauds and crimes, total assets, total investment income and retentions.
- It analyses the various distribution channels for non-life insurance products in Ireland.
- It profiles the top non-life insurance companies in Ireland and outlines the key regulations affecting them.

Reasons To Buy:

- Make strategic business decisions using in-depth historic and forecast market data related to the Irish non-life insurance segment and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Irish non-life insurance segment.
- Assess the competitive dynamics in the non-life insurance segment.

- Identify the growth opportunities and market dynamics in key product categories.

- Gain insights into key regulations governing the Irish insurance industry and their impact on companies and the industry's future.

Key Highlights:

- The Irish non-life insurance segment accounted for 11.3% of the insurance industry’s gross written premium in 2013.

- Motor insurance was the largest category during the review period; it accounted for 64.1% of the non-life gross written premium in 2013.

- Property insurance was the second-largest category in the non-life segment in 2013.

- Brokers contributed 58.3% of the non-life new business gross written premium in 2013.

- The 10 leading insurers accounted for 70.6% of the segment’s retained premium in 2013.

- Allianz Worldwide Care Ltd was the leading insurer, with an 11.8% of the retained premium in 2013.

- Ireland permits foreign insurance companies to have 100% ownership on domestic insurance companies.

Contents:

1 Key Facts and Events
2 Executive Summary
3 Introduction
   3.1 What is this Report About?
   3.2 Definitions
   3.3 Methodology
4 Irish Insurance Industry Attractiveness
   4.1 Insurance Industry Size, 2009-2018
5 Non-Life Insurance Outlook
   5.1 Key Drivers
   5.2 Key Trends
   5.3 Challenges
   5.4 Non-Life Insurance Growth Prospects by Category
   5.5 Property Insurance
      5.5.1 Fire and allied perils insurance
      5.5.2 Other property insurance
   5.6 Motor Insurance
      5.6.1 Motor hull insurance
      5.6.2 Motor third-party insurance
   5.7 Liability Insurance
      5.7.1 Liability insurance
   5.8 Marine, Aviation and Transit Insurance
      5.8.1 Marine insurance
      5.8.2 Marine hull insurance
      5.8.3 Marine liability insurance
      5.8.4 Aviation insurance
      5.8.5 Aviation hull insurance
      5.8.6 Aviation liability insurance
      5.8.7 Transit insurance
6 Analysis by Distribution Channel
   6.1 Direct Marketing
   6.2 Bancassurance
   6.3 Agencies
   6.4 E-Commerce
   6.5 Brokers
7 Governance, Risk and Compliance
   7.1 Legislation Overview and Historical Evolution
7.2 Legislation and Market Practice by Type of Insurance
7.2.1 Life insurance
7.2.2 Property insurance
7.2.3 Motor insurance
7.2.4 Liability insurance
7.2.5 Marine, aviation and transit insurance
7.2.6 Personal accident and health insurance
7.3 Compulsory Insurance
7.3.1 Social security insurance
7.3.2 Motor third-party liability insurance
7.3.3 Air carriers and aircraft operators insurance
7.4 Supervision and Control
7.4.1 International Association of Insurance Supervisors
7.4.2 European Insurance and Occupational Pensions Authority
7.4.3 Central Bank of Ireland
7.5 Non-Admitted Insurance Regulations
7.5.1 Overview
7.5.2 Intermediaries
7.5.3 Market practices
7.5.4 Fines and penalties
7.6 Company Registration and Operations
7.6.1 Types of insurance organization
7.6.2 Establishing a local company
7.6.3 Foreign ownership
7.6.4 Types of license
7.6.5 Capital requirements
7.6.6 Solvency margins
7.6.7 Reserve requirements
7.6.8 Investment regulations
7.6.9 Statutory return requirements
7.6.10 Fee structure
7.7 Taxation
7.7.1 Insurance premium or policy taxation
7.7.2 Withholding taxes on premium paid overseas
7.7.3 Corporate tax
7.7.4 VAT
7.7.5 Captives
7.8 Legal System
7.8.1 Introduction
7.8.2 Access to court
7.8.3 Alternative dispute resolution (ADR)
8 Competitive Landscape and Strategic Insights
8.1 Overview
8.2 Leading Companies in the Irish Non-life Insurance Segment
8.3 Comparison of the Top Five Insurers
8.3.1 Net earned premium
8.3.2 Gross claims
8.3.3 Total assets
8.4 Leading Non-Life Insurers - New Product Launches
8.5 Leading Non-Life Insurers - Key Developments
8.6 Allianz Worldwide Care Ltd - Company Overview
8.6.1 Allianz Worldwide Care Ltd - key facts
8.6.2 Allianz Worldwide Care Ltd - key financials
8.7 RSA Insurance Ireland Ltd - Company Overview
8.7.1 RSA Insurance Ireland Ltd - key facts
8.7.2 RSA Insurance Ireland Ltd - key financials
8.8 Axa Insurance Ltd - Company Overview
8.8.1 Axa Insurance Ltd - key facts
8.8.2 Axa Insurance Ltd - key financials
8.9 FBD Insurance Plc - Company Overview
8.9.1 FBD Insurance Plc - key facts
8.9.2 FBD Insurance Plc - key financials
8.1 Allianz Plc - Company Overview
Table 188: RSA Insurance Ireland Ltd, Key Financials (EUR Million), 2009-2013
Table 189: Axa Insurance Ltd, Key Financials (EUR Million), 2009-2013
Table 190: FBD Insurance Plc, Key Financials (EUR Million), 2009-2013
Table 191: Allianz Plc, Key Financials (EUR Million), 2009-2013
Table 192: Caci Non-Life Ltd, Key Financials (EUR Million), 2009-2013
Table 193: Liberty Insurance Ltd, Key Financials (EUR Million), 2009-2013
Table 194: ENI Insurance Ltd, Key Financials (EUR Million), 2009-2013
Table 195: Euro Insurances Ltd, Key Financials (EUR Million), 2009-2013
Table 196: Zurich Insurance Plc, Key Financials (EUR Million), 2009-2013

List of Figures
Figure 1: Irish Insurance - Gross Written Premium by Segment (EUR Billion), 2009-2018
Figure 2: Irish Insurance - Dynamics by Segment, Gross Written Premium (2009-2018)
Figure 3: Irish Insurance - Direct Written Premium by Segment (EUR Billion), 2009-2018
Figure 4: Irish Insurance - Dynamics by Segment, Direct Written Premium (2009-2018)
Figure 5: Irish Non-Life Insurance - Gross Written Premium by Category (EUR Billion), 2009-2018
Figure 6: Irish Non-Life Insurance - Gross Written Premium by Category (% Share), 2013 and 2018
Figure 7: Irish Non-Life Insurance - Gross Written Premium Dynamics by Category (%), 2009-2018
Figure 8: Irish Non-Life Insurance - Direct Written Premium by Category (EUR Billion), 2009-2018
Figure 9: Irish Non-Life Insurance - Direct Written Premium by Category (% Share), 2013 and 2018
Figure 10: Irish Non-Life Insurance - Direct Written Premium Dynamics by Category (%), 2009-2018
Figure 11: Irish Non-Life Insurance - Earned Premium (EUR Billion), 2009-2013
Figure 12: Irish Non-Life Insurance - Earned Premium (EUR Billion), 2013-2018
Figure 13: Irish Non-Life Insurance - Paid Claims by Category (EUR Billion), 2009-2018
Figure 14: Irish Non-Life Insurance - Incurred Loss by Category (EUR Billion), 2009-2018
Figure 15: Irish Non-Life Insurance - Retentions by Category (EUR Billion), 2009-2018
Figure 16: Irish Non-Life Insurance - Loss Ratio (%), 2009-2013
Figure 17: Irish Non-Life Insurance - Loss Ratio (%), 2013-2018
Figure 18: Irish Non-Life Insurance - Commissions and Expenses (EUR Billion), 2009-2013
Figure 19: Irish Non-Life Insurance - Commissions and Expenses (EUR Billion), 2013-2018
Figure 20: Irish Non-Life Insurance - Combined Ratio (%), 2009-2013
Figure 21: Irish Non-Life Insurance - Combined Ratio (%), 2013-2018
Figure 22: Irish Non-Life Insurance - Fraud and Crime (EUR Million), 2009-2013
Figure 23: Irish Non-Life Insurance - Fraud and Crimes (EUR Million), 2013-2018
Figure 24: Irish Non-Life Insurance - Total Assets (EUR Billion), 2009-2013
Figure 25: Irish Non-Life Insurance - Total Assets (EUR Billion), 2013-2018
Figure 26: Irish Non-Life Insurance - Total Investment Income (EUR Million), 2009-2013
Figure 27: Irish Non-Life Insurance - Total Investment Income (EUR Million), 2013-2018
Figure 28: Irish Non-Life Insurance - Retentions (EUR Billion), 2009-2013
Figure 29: Irish Non-Life Insurance - Retentions (EUR Billion), 2013-2018
Figure 30: Irish Non-Life Insurance - Investment Portfolio (EUR Billion), 2009-2013
Figure 31: Irish Non-Life Insurance - Investment Portfolio (% Share), 2009 and 2013
Figure 32: Irish Non-Life Insurance - Penetration (% of GDP), 2009-2013
Figure 33: Irish Non-Life Insurance - Number of Policies Sold (Million), 2009-2013
Figure 34: Irish Non-Life Insurance - Number of Policies Sold (Million), 2013-2018
Figure 35: Irish Non-Life Insurance - Premium Per Capita (EUR), 2009-2013
Figure 36: Irish Property Insurance - Gross Written Premium by Sub-Category (EUR Billion), 2009-2018
Figure 37: Irish Property Insurance - Gross Written Premium Dynamics by Sub-Category (%), 2009-2018
Figure 38: Irish Property Insurance - Direct Written Premium by Sub-Category (EUR Billion), 2009-2018
Figure 39: Irish Property Insurance - Direct Written Premium Dynamics by Sub-Category (%), 2009-2018
Figure 40: Irish Property Insurance - Loss Ratio (%), 2009-2013
Figure 41: Irish Property Insurance - Loss Ratio (%), 2013-2018
Figure 42: Irish Fire and Allied Perils Insurance - Number of Policies Sold (Million), 2009-2013
Figure 43: Irish Fire and Allied Perils Insurance - Number of Policies Sold (Million), 2013-2018
Figure 44: Irish Fire and Allied Perils Insurance - Gross Written Premium (EUR Billion), 2009-2013
Figure 104: Irish Transit Insurance - Number of Policies Sold (Thousand), 2009-2013
Figure 105: Irish Transit Insurance - Number of Policies Sold (Thousand), 2013-2018
Figure 106: Irish Transit Insurance - Gross Written Premium (EUR Million), 2009-2013
Figure 107: Irish Transit Insurance - Gross Written Premium (EUR Million), 2013-2018
Figure 108: Irish Non-Life Insurance - Gross Written Premium by Distribution Channel (% Share), 2013 and 2018
Figure 109: Irish Non-Life Insurance - Direct Marketing Commission Paid (EUR Million), 2009-2013
Figure 110: Irish Non-Life Insurance - Direct Marketing Commission Paid (EUR Million), 2013-2018
Figure 111: Irish Non-Life Insurance - Gross Written Premium (EUR Million), 2009-2013
Figure 112: Irish Non-Life Insurance - Gross Written Premium (EUR Million), 2013-2018
Figure 113: Irish Non-Life Insurance - Policies Sold Through Direct Marketing (Million), 2009-2013
Figure 114: Irish Non-Life Insurance - Policies Sold Through Direct Marketing (Million), 2013-2018
Figure 115: Irish Non-Life Insurance - Number of Direct Marketing Distributors, 2009-2013
Figure 116: Irish Non-Life Insurance - Number of Direct Marketing Distributors, 2013-2018
Figure 117: Irish Non-Life Insurance - Bancassurance Commission Paid (EUR Mill
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct and select the format(s) you require.

<table>
<thead>
<tr>
<th>Product Name:</th>
<th>Non-Life Insurance in Ireland, Key Trends and Opportunities to 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Address:</td>
<td><a href="http://www.researchandmarkets.com/reports/3293379/">http://www.researchandmarkets.com/reports/3293379/</a></td>
</tr>
<tr>
<td>Office Code:</td>
<td>SCH346N9</td>
</tr>
</tbody>
</table>

Product Formats
Please select the product formats and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic (PDF) -</td>
<td>USD 1450</td>
</tr>
<tr>
<td>Single User:</td>
<td></td>
</tr>
<tr>
<td>Electronic (PDF) -</td>
<td>USD 2900</td>
</tr>
<tr>
<td>Site License:</td>
<td></td>
</tr>
<tr>
<td>Electronic (PDF) -</td>
<td>USD 4350</td>
</tr>
<tr>
<td>Enterprisewide:</td>
<td></td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

<table>
<thead>
<tr>
<th>Title:</th>
<th>Mr</th>
<th>Mrs</th>
<th>Dr</th>
<th>Miss</th>
<th>Ms</th>
<th>Prof</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Name:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Last Name:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Email Address: *</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Job Title:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Organisation:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Address:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>City:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Postal / Zip Code:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Country:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Phone Number:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fax Number:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer:
Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ____________________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World