Life Insurance in Ireland, Key Trends and Opportunities to 2018

Description: The 'Life Insurance in Ireland, Key Trends and Opportunities to 2018' report provides detailed analysis of the market trends, drivers, challenges in the Irish life insurance segment. It provides key performance indicators such as written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, frauds and crimes, total assets, total investment income and retentions during the review period (2009-2013) and forecast period (2013-2018). The report also analyzes distribution channels operating in the segment, and provides detailed information on the competitive landscape in the country.

The report brings together research, modeling and analysis expertise, giving insurers access to information on segment dynamics and competitive advantages, and profiles of insurers operating in the country. The report also includes details of insurance regulations, and recent changes in regulatory structure.

Summary: The 'Life Insurance in Ireland, Key Trends and Opportunities to 2018' report provides in-depth market analysis, information and insights into the Irish life insurance segment, including:

- The Irish life insurance segment's growth prospects by life insurance category
- Key trends, drivers and challenges for the life insurance segment
- The various distribution channels in the Irish life insurance segment
- The detailed competitive landscape in the life insurance segment in Ireland
- Detailed regulatory policies of the Irish insurance industry
- Key developments in the Irish life insurance segment
- New Product launches of Irish life insurers

Scope:
This report provides a comprehensive analysis of the life insurance segment in Ireland:

- It provides historical values for the Irish life insurance segment for the report's 2009-2013 review period, and projected figures for the 2013-2018 forecast period.
- It offers a detailed analysis of the key categories in the Irish life insurance segment, along with market forecasts until 2018.
- It covers an exhaustive list of parameters, including written premium, incurred loss, loss ratio, commissions and expenses, combined ratio, frauds and crimes, total assets, total investment income and retentions.
- It analyses the various distribution channels for life insurance products in Ireland.
- It profiles the top life insurance companies in Ireland and outlines the key regulations affecting them.

Reasons To Buy:
- Make strategic business decisions using in-depth historic and forecast market data related to the Irish life insurance segment and each category within it.
- Understand the demand-side dynamics, key market trends and growth opportunities in the Irish life insurance segment.
- Assess the competitive dynamics in the life insurance segment.
- Identify the growth opportunities and market dynamics in key product categories.
- Gain insights into key regulations governing the Irish insurance industry and their impact on companies and the industry's future.

Key Highlights:

- Life insurance accounted for 86.0% of the Irish insurance industry's gross written premium in 2013.
- The 10 leading life insurers in Ireland accounted for 72.6% of the retained premium in 2013.
- Mandatory regulatory approval or a license to conduct business is not required for foreign insurers wishing to operate in Ireland.
- New legislation such as the Corporate Governance Code for Credit Institutions and Insurance Undertakings in 2013, the Consumer Protection Code in 2012 and the Minimum Competency Code 2011 introduced by the Central Bank of Ireland also supported growth of the segment.
- The number of acquisitions in the segment increased during the review period, involving both foreign insurers and also leading Irish life insurers acquiring smaller firms.
- Direct marketing was the largest distribution channel, with 36.9% of the segment's direct written premium in 2013.

Contents:

1 Key Facts and Events
2 Executive Summary
3 Introduction
3.1 What is this Report About?
3.2 Definitions
3.3 Methodology
4 Irish Insurance Industry Attractiveness
4.1 Insurance Industry Size, 2009-2018
5 Life Insurance Outlook
5.1 Key Drivers
5.2 Key Trends
5.3 Challenges
5.4 Life Insurance Growth Prospects by Category
5.5 Individual Life Insurance
5.5.1 Individual whole life insurance
5.5.2 Individual pension insurance
5.6 Life Insurance Growth Prospects by Customer Segment
5.6.1 Individual single-premium insurance
5.6.2 Individual non-single-premium insurance
5.7 Life Insurance Growth Prospects by Product Type
5.7.1 Total linked insurance business
5.7.2 Total non-linked insurance business
6 Analysis by Distribution Channel
6.1 Direct Marketing
6.2 Bancassurance
6.3 Agencies
6.4 E-commerce
6.5 Brokers
7 Governance, Risk and Compliance
7.1 Legislation Overview and Historical Evolution
7.2 Legislation and Market Practice by Type of Insurance
7.2.1 Life insurance
7.2.2 Property insurance
7.2.3 Motor insurance
7.2.4 Liability insurance
7.2.5 Marine, aviation and transit insurance
7.2.6 Personal accident and health insurance
7.3 Compulsory Insurance
7.3.1 Social security insurance
7.3.2 Motor third-party liability insurance
7.3.3 Air carriers and aircraft operators insurance
7.4 Supervision and Control
7.4.1 International Association of Insurance Supervisors
7.4.2 European Insurance and Occupational Pensions Authority
7.4.3 Central Bank of Ireland
7.5 Non-Admitted Insurance Regulations
7.5.1 Overview
7.5.2 Intermediaries
7.5.3 Market practices
7.5.4 Fines and penalties
7.6 Company Registration and Operations
7.6.1 Types of insurance organization
7.6.2 Establishing a local company
7.6.3 Foreign ownership
7.6.4 Types of license
7.6.5 Capital requirements
7.6.6 Solvency margins
7.6.7 Reserve requirements
7.6.8 Investment regulations
7.6.9 Statutory return requirements
7.6.10 Fee structure
7.7 Taxation
7.7.1 Insurance premium or policy taxation
7.7.2 Withholding taxes on premium paid overseas
7.7.3 Corporate tax
7.7.4 VAT
7.7.5 Captives
7.8 Legal System
7.8.1 Introduction
7.8.2 Access to court
7.8.3 Alternative dispute resolution (ADR)
8 Competitive Landscape and Strategic Insights
8.1 Overview
8.2 Leading Companies in the Irish Life Segment
8.3 Comparison of the Top Five Insurers
8.3.1 Retentions
8.3.2 Gross claims
8.3.3 Total assets
8.4 Leading Life Insurers - New Product Launches
8.5 Leading Life Insurers - Key Developments
8.6 Irish Life Assurance Plc - Company Overview
8.6.1 Irish Life Assurance Plc - key facts
8.6.2 Irish Life Assurance Plc - key financials
8.7 Axa MPS Financial Ltd - Company Overview
8.7.1 Axa MPS Financial Ltd- key facts
8.7.2 Axa MPS Financial Ltd - key financials
8.8 Zurich Life Assurance Plc - Company Overview
8.8.1 Zurich Life Assurance Plc - key facts
8.8.2 Zurich Life Assurance Plc - key financials
8.9 Darta Saving Life Assurance Ltd - Company Overview
8.9.1 Darta Saving Life Assurance Ltd - key facts
8.9.2 Darta Saving Life Assurance Ltd - key financials
8.1 Intesa Sanpaolo Life Ltd - Company Overview
8.10.1 Intesa Sanpaolo Life Ltd - key facts
8.10.2 Intesa Sanpaolo Life Ltd - key financials
8.11 New Ireland Assurance Company Plc - Company Overview
8.11.1 New Ireland Assurance Company Plc - key facts
8.11.2 New Ireland Assurance Company Plc - key financials
8.12 MetLife Europe Ltd - Company Overview
8.12.1 MetLife Europe Ltd - key facts
8.12.2 MetLife Europe Ltd - key financials
8.13 AZ Life Ltd - Company Overview
8.13.1 AZ Life Ltd - key facts
8.13.2 AZ Life Ltd - key financials
8.14 Generali PanEurope Ltd - Company Overview
8.14.1 Generali PanEurope Ltd - key facts
8.14.2 Generali PanEurope Ltd - key financials
8.15 The Lawrence Life Assurance Co. Ltd - Company Overview
8.15.1 The Lawrence Life Assurance Co. Ltd - key facts
8.15.2 The Lawrence Life Assurance Co. Ltd - key financials
9 Appendix - 1
9.1 Economic Performance
9.1.1 GDP at constant prices (US$)
9.1.2 GDP per capita at constant prices (US$)
9.1.3 GDP at current prices (US$)
9.1.4 GDP per capita at current prices (US$)
9.1.5 GDP by key sector
9.1.6 Agriculture, hunting, forestry and fishing net output at current prices (US$)
9.1.7 Agriculture, hunting, forestry and fishing net output at current prices as a percentage of GDP
9.1.8 Manufacturing net output at current prices (US$)
9.1.9 Manufacturing net output at current prices as a percentage of GDP
9.1.10 Mining, manufacturing and utilities at current prices (US$)
9.1.11 Mining, manufacturing and utilities at current prices as a percentage of GDP
9.1.12 Construction net output at current prices (US$)
9.1.13 Construction net output at current prices as a percentage of GDP
9.1.14 Inflation rate
9.1.15 Exports as a percentage of GDP
9.1.16 Imports as a percentage of GDP
9.1.17 Merchandise exports growth
9.1.18 Merchandise imports growth
9.1.19 Annual average exchange rate EUR-US$
9.2 Infrastructure
9.2.1 Total internet subscribers
9.3 Labor Force
9.3.1 Labor force
9.3.2 Unemployment rate
9.4 Demographics
9.4.1 Household consumption expenditure (US$)
9.4.2 Total population
9.4.3 Urban and rural populations
9.4.4 Age distribution of the total population
9.4.5 Life expectancy
10 Appendix - 2
10.1 Methodology
10.2 Contact
10.3 About
10.4 Services
10.5 Disclaimer

List of Tables
Table 1: Irish Life Insurance - Key Facts, 2013
Table 2: Insurance Industry Definitions
Table 3: Irish Insurance - Gross Written Premium by Segment (EUR Billion), 2009-2013
Table 4: Irish Insurance - Gross Written Premium by Segment (US$ Billion), 2009-2013
Table 5: Irish Insurance - Gross Written Premium by Segment (EUR Billion), 2013-2018
Table 6: Irish Insurance - Gross Written Premium by Segment (US$ Billion), 2013-2018
Table 7: Irish Insurance - Segmentation, Gross Written Premium (% Share), 2009-2018
Table 8: Irish Insurance - Direct Written Premium by Segment (EUR Billion), 2009-2013
Table 9: Irish Insurance - Direct Written Premium by Segment (US$ Billion), 2009-2013
Table 10: Irish Insurance - Direct Written Premium by Segment (EUR Billion), 2013-2018
Table 11: Irish Insurance - Direct Written Premium by Segment (US$ Billion), 2013-2018
Table 12: Irish Insurance - Segmentation, Direct Written Premium (% Share), 2009-2018
Table 13: Irish Life Insurance - Gross Written Premium by Category (EUR Billion), 2009-2013
Table 77: Irish Non-Linked Insurance Business - Number of Active Policies (Million), 2009-2013
Table 78: Irish Non-Linked Insurance Business - Number of Active Policies (Million), 2013-2018
Table 79: Irish Non-Linked Insurance Business - Gross Written Premium (EUR Billion), 2009-2013
Table 80: Irish Non-Linked Insurance Business - Gross Written Premium (EUR Billion), 2013-2018
Table 81: Irish Non-Linked Insurance Business - Direct Written Premium (EUR Billion), 2009-2013
Table 82: Irish Non-Linked Insurance Business - Direct Written Premium (EUR Billion), 2013-2018
Table 83: Irish Life Insurance - Direct Marketing Commission Paid (EUR Million), 2009-2013
Table 84: Irish Life Insurance - Direct Marketing Commission Paid (EUR Million), 2013-2018
Table 85: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2009-2013
Table 86: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2013-2018
Table 87: Irish Life Insurance - New Policies Sold Through Direct Marketing (Thousand), 2009-2013
Table 88: Irish Life Insurance - New Policies Sold Through Direct Marketing (Thousand), 2013-2018
Table 89: Irish Life Insurance - Number of Direct Marketing Distributors, 2009-2013
Table 90: Irish Life Insurance - Number of Direct Marketing Distributors, 2013-2018
Table 91: Irish Life Insurance - Bancassurance Commission Paid (EUR Million), 2009-2013
Table 92: Irish Life Insurance - Bancassurance Commission Paid (EUR Million), 2013-2018
Table 93: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2009-2013
Table 94: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2013-2018
Table 95: Irish Life Insurance - New Policies Sold Through Bancassurance (Thousand), 2009-2013
Table 96: Irish Life Insurance - New Policies Sold Through Bancassurance (Thousand), 2013-2018
Table 97: Irish Life Insurance - Number of Bancassurance Distributors, 2009-2013
Table 98: Irish Life Insurance - Number of Bancassurance Distributors, 2013-2018
Table 99: Irish Life Insurance - Commission Paid to Agencies (EUR Million), 2009-2013
Table 100: Irish Life Insurance - Commission Paid to Agencies (EUR Million), 2013-2018
Table 101: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2009-2013
Table 102: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2013-2018
Table 103: Irish Life Insurance - New Policies Sold Through Agencies (Thousand), 2009-2013
Table 104: Irish Life Insurance - New Policies Sold Through Agencies (Thousand), 2013-2018
Table 105: Irish Life Insurance - Number of Agencies, 2009-2013
Table 106: Irish Life Insurance - Number of Agencies, 2013-2018
Table 107: Irish Life Insurance - E-Commerce Commission Paid (EUR Million), 2009-2013
Table 108: Irish Life Insurance - E-Commerce Commission Paid (EUR Million), 2013-2018
Table 109: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2009-2013
Table 110: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2013-2018
Table 111: Irish Life Insurance - New Policies Sold Through E-Commerce (Thousand), 2009-2013
Table 112: Irish Life Insurance - New Policies Sold Through E-Commerce (Thousand), 2013-2018
Table 113: Irish Life Insurance - Number of E-Commerce Distributors, 2009-2013
Table 114: Irish Life Insurance - Number of E-Commerce Distributors, 2013-2018
Table 115: Irish Life Insurance - Commission Paid to Brokers (EUR Million), 2009-2013
Table 116: Irish Life Insurance - Commission Paid to Brokers (EUR Million), 2013-2018
Table 117: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2009-2013
Table 118: Irish Life Insurance - New Business Gross Written Premium (EUR Billion), 2013-2018
Table 119: Irish Life Insurance - New Policies Sold Through Brokers (Thousand), 2009-2013
Table 120: Irish Life Insurance - New Policies Sold Through Brokers (Thousand), 2013-2018
Table 121: Irish Life Insurance - Number of Brokers, 2009-2013
Table 122: Irish Life Insurance - Number of Brokers, 2013-2018
Table 123: Ireland - Life Insurance Regulatory Framework
Table 124: Ireland - Property Insurance Regulatory Framework
Table 125: Ireland - Motor Insurance Regulatory Framework
Table 126: Ireland - Liability Insurance Regulatory Framework
Table 127: Ireland - Minimum Cover for Aircraft Third-Party Liability Per Accident Per Aircraft
Table 128: Ireland - Insurance Funding Levy
Table 129: Ireland - Corporate Tax Rates for the Financial Year 2014
Table 130: Irish Life Insurance - Leading Companies (Percentage Shares), 2013
Table 131: Irish Life Assurance Plc, Key Facts
Table 132: Irish Life Assurance Plc, Key Financials (EUR Million), 2009-2013
Table 133: Axa MPS Financial Ltd, Key Facts
Table 134: Axa MPS Financial Ltd, Key Financials (EUR Million), 2009-2013
Table 135: Zurich Life Assurance Plc, Key Facts
Table 136: Zurich Life Assurance Plc, Key Financials (EUR Million), 2009-2013
Table 137: Darta Saving Life Assurance Ltd, Key Facts
Table 138: Darta Saving Life Assurance Ltd, Key Financials (EUR Million), 2009-2013
Table 139: Intesa Sanpaolo Life Ltd, Key Facts
Table 140: Intesa Sanpaolo Life Ltd, Key Financials (EUR Million), 2009-2013
Table 141: New Ireland Assurance Company Plc, Key Facts
Table 142: New Ireland Assurance Company Plc, Key Financials (EUR Million), 2009-2013
Table 143: MetLife Europe Ltd, Key Facts
Table 144: MetLife Europe Ltd, Key Financials (EUR Million), 2009-2013
Table 145: AZ Life Ltd, Key Facts
Table 146: AZ Life Ltd, Key Financials (EUR Million), 2009-2013
Table 147: Generali PanEurope Ltd, Key Facts
Table 148: Generali PanEurope Ltd, Key Financials (EUR Million), 2009-2013
Table 149: The Lawrence Life Assurance Co. Ltd, Key Facts
Table 150: The Lawrence Life Assurance Co. Ltd, Key Financials (EUR Million), 2009-2013

List of Figures
Figure 1: Irish Insurance - Gross Written Premium by Segment (EUR Billion), 2009-2018
Figure 2: Irish Insurance - Dynamics by Segment, Gross Written Premium (2009-2018)
Figure 3: Irish Insurance - Direct Written Premium by Segment (EUR Billion), 2009-2018
Figure 4: Irish Insurance - Dynamics by Segment, Direct Written Premium (2009-2018)
Figure 5: Irish Life Insurance - Gross Written Premium by Category (EUR Billion), 2009-2018
Figure 6: Irish Life Insurance - Gross Written Premium by Category (Percentage Share), 2013 and 2018
Figure 7: Irish Life Insurance - Gross Written Premium Dynamics by Segment (2009-2018)
Figure 8: Irish Life Insurance - New Business Written Premium (EUR Billion), 2009-2013
Figure 9: Irish Life Insurance - New Business Written Premium (EUR Billion), 2013-2018
Figure 10: Irish Life Insurance - Earned Premium (EUR Billion), 2009-2013
Figure 11: Irish Life Insurance - Earned Premium (EUR Billion), 2013-2018
Figure 12: Irish Life Insurance - Sum Assured (EUR Billion), 2009-2013
Figure 13: Irish Life Insurance - Sum Assured (EUR Billion), 2013-2018
Figure 14: Irish Life Insurance - Paid Claims (EUR Billion), 2009-2013
Figure 15: Irish Life Insurance - Paid Claims (EUR Billion), 2013-2018
Figure 16: Irish Life Insurance - Incurred Loss (EUR Billion), 2009-2013
Figure 17: Irish Life Insurance - Incurred Loss (EUR Billion), 2013-2018
Figure 18: Irish Life Insurance - Loss Ratio (%), 2009-2013
Figure 19: Irish Life Insurance - Loss Ratio (%), 2013-2018
Figure 20: Irish Life Insurance - Commissions and Expenses (EUR Billion), 2009-2013
Figure 21: Irish Life Insurance - Commissions and Expenses (EUR Billion), 2013-2018
Figure 22: Irish Life Insurance - Combined Ratio (%), 2009-2013
Figure 23: Irish Life Insurance - Combined Ratio (%), 2013-2018
Figure 24: Irish Life Insurance - Fraud and Crime (EUR Million), 2009-2013
Figure 25: Irish Life Insurance - Fraud and Crime (EUR Million), 2013-2018
Figure 26: Irish Life Insurance - Total Assets (EUR Billion), 2009-2013
Figure 27: Irish Life Insurance - Total Assets (EUR Billion), 2013-2018
Figure 28: Irish Life Insurance - Total Investment Income (EUR Billion), 2009-2013
Figure 29: Irish Life Insurance - Total Investment Income (EUR Billion), 2013-2018
Figure 30: Irish Life Insurance - Retentions (EUR Billion), 2009-2013
Figure 31: Irish Life Insurance - Retentions (EUR Billion), 2013-2018
Figure 32: Irish Life Insurance - Investment Portfolio (EUR Billion), 2009-2013
Figure 33: Irish Life Insurance - Investment Portfolio, 2009 and 2013
Figure 34: Irish Life Insurance - Penetration (%), 2009-2013
Figure 35: Irish Life Insurance - Density (Number of Policies per Capita), 2009-2013
Figure 36: Irish Life Insurance - Number of Active Policies (Million), 2009-2013
Figure 37: Irish Life Insurance - Number of Active Policies (Million), 2013-2018
Figure 38: Irish Life Insurance - Number of New Policies Sold (Thousand), 2009-2013
Figure 39: Irish Life Insurance - Number of New Policies Sold (Thousand), 2013-2018
Figure 40: Irish Life Insurance - Premium per Capita (EUR), 2009-2013
Figure 41: Irish Individual Life Insurance - Gross Written Premium by Category (EUR Billion), 2009-2018
Figure 42: Irish Individual Life Insurance - Gross Written Premium by Category (Percentage Share), 2013 and 2018
Figure 43: Irish Individual Life Insurance - Gross Written Premium Dynamics by Category, 2009-2018
Figure 44: Irish Individual Life Insurance - Direct Written Premium by Category (EUR Billion), 2009-2018
Figure 45: Irish Individual Life Insurance - Direct Written Premium by Category (Percentage Share), 2013 and 2018
Figure 46: Irish Individual Life Insurance - Direct Written Premium Dynamics by Category, 2009-2018
Figure 47: Irish Individual Life Insurance - Policies by Category (Million), 2009-2018
Figure 48: Irish Individual Life Insurance - Policies by Category (Percentage Share), 2013 and 2018
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct and select the format(s) you require.

- **Product Name:** Life Insurance in Ireland, Key Trends and Opportunities to 2018
- **Web Address:** [http://www.researchandmarkets.com/reports/3293426/](http://www.researchandmarkets.com/reports/3293426/)
- **Office Code:** SCH346QP

Product Formats
Please select the product formats and quantity you require:

<table>
<thead>
<tr>
<th>Format</th>
<th>Quantity</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic (PDF) - Single User</td>
<td></td>
<td>USD 1450</td>
</tr>
<tr>
<td>Electronic (PDF) - Site License</td>
<td></td>
<td>USD 2900</td>
</tr>
<tr>
<td>Electronic (PDF) - Enterprisewide</td>
<td></td>
<td>USD 4350</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

- **Title:** [Mr] [Mrs] [Dr] [Miss] [Ms] [Prof]
- **First Name:** ___________________________  Last Name: ___________________________
- **Email Address:** * ___________________________
- **Job Title:** ___________________________
- **Organisation:** ___________________________
- **Address:** ___________________________
- **City:** ___________________________
- **Postal / Zip Code:** ___________________________
- **Country:** ___________________________
- **Phone Number:** ___________________________
- **Fax Number:** ___________________________

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB985330833313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code:

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World