Gibson County, TN GO Rating Raised To 'AA-' On Improved Economic Metrics, Strong Budgetary Performance Jun 15

Description:

Abstract
DALLAS (Standard & Poor's) June 9, 2015--Standard & Poor's Ratings Services raised its underlying rating to 'AA-' from 'A+' on Gibson County, Tenn.'s general obligation (GO) debt outstanding. At the same time, Standard & Poor's assigned its 'AA-' long-term rating to the county's series 2015 GO bonds. The outlook is stable. “The upgrade is due primarily to a reduction in the county's unemployment rate and improved economic indicators, as well as a continued trend of strong budgetary performance,” said Standard & Poor's credit analyst Lauren Spalten. The ratings reflect our assessment of the following factors of the county: Very weak economy, Adequate management, Strong budgetary performance, Very strong budgetary flexibility, Very strong liquidity, and Strong debt and contingent liability position....

Companies mentioned in this report are:
- Gibson Cnty

Action: New Rating
Action: Outlook: Stable
Action: Upgraded

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Research type: News
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