Summary: Cameron Parish School District No. 4, Louisiana; General Obligation Jun 15

Description: Abstract
Standard & Poor's Ratings Services affirmed its 'A+' rating, with a stable outlook, on Cameron Parish School District No. 4, La.'s general obligation (GO) debt. The rating reflects our opinion of the district's: Very strong finances, and Low overall debt with rapid amortization. We believe what we consider the district's moderately concentrated property tax base, coupled with a significant oil-and-gas presence, somewhat mitigates these strengths. The district's full-faith-and-credit-tax pledge secures the bonds. Cameron Parish School Board is the governing and operating authority for all Cameron Parish school districts. Individual school districts exist solely as taxing entities for the issuance and repayment of locally voted GO bonds for the enhancement of local schools; the district is not involved in operations. Historically,...

Companies mentioned in this report are:
- Cameron Parish Sch Dist #4

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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