Summary: Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG Jun 15

Description:
Helvetia Liechtenstein predominantly offers engineering, marine, and art insurance to commercial clients, which limits diversification. The company is part of Helvetia Group's newly created specialty insurance segment, which also incorporates the group's longstanding marine and third-party reinsurance businesses. Helvetia Liechtenstein's competitive strengths are fully dependent on Helvetia Group, in our view, while its stand-alone competitive position is less than adequate. Helvetia Liechtenstein benefits from moderately strong capital and earnings with capital adequacy in the 'AAA' range, and a relatively small capital base that is protected by a comprehensive reinsurance program. We regard Helvetia Liechtenstein's capital and earnings as moderately strong because the general volatility of the company's commercial business activities make the capital position susceptible to single-event losses. The risk...

Companies mentioned in this report are:
- Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG

Action: Review

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

Ordering:
Order Online - http://www.researchandmarkets.com/reports/3318371/
Order by Fax - using the form below
Order by Post - print the order form below and send to
Research and Markets,
Guinness Centre,
Taylors Lane,
Dublin 8,
Ireland.
Fax Order Form
To place an order via fax simply print this form, fill in the information below and fax the completed form to 646-607-1907 (from USA) or +353-1-481-1716 (from Rest of World). If you have any questions please visit
http://www.researchandmarkets.com/contact/

Order Information
Please verify that the product information is correct.

<table>
<thead>
<tr>
<th>Product Name:</th>
<th>Summary: Helvetia Schweizerische Versicherungs-Gesellschaft in Liechtenstein AG Jun 15</th>
</tr>
</thead>
<tbody>
<tr>
<td>Web Address:</td>
<td><a href="http://www.researchandmarkets.com/reports/3318371/">http://www.researchandmarkets.com/reports/3318371/</a></td>
</tr>
<tr>
<td>Office Code:</td>
<td>SCDKRYJC</td>
</tr>
</tbody>
</table>

Product Format
Please select the product format and quantity you require:

<table>
<thead>
<tr>
<th>Quantity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Electronic: USD 175</td>
</tr>
</tbody>
</table>

Contact Information
Please enter all the information below in BLOCK CAPITALS

<table>
<thead>
<tr>
<th>Title:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr</td>
</tr>
<tr>
<td>First Name:</td>
</tr>
<tr>
<td>Email Address: *</td>
</tr>
<tr>
<td>Job Title:</td>
</tr>
<tr>
<td>Organisation:</td>
</tr>
<tr>
<td>Address:</td>
</tr>
<tr>
<td>City:</td>
</tr>
<tr>
<td>Postal / Zip Code:</td>
</tr>
<tr>
<td>Country:</td>
</tr>
<tr>
<td>Phone Number:</td>
</tr>
<tr>
<td>Fax Number:</td>
</tr>
</tbody>
</table>

* Please refrain from using free email accounts when ordering (e.g. Yahoo, Hotmail, AOL)
Payment Information

Please indicate the payment method you would like to use by selecting the appropriate box.

☐ Pay by credit card: You will receive an email with a link to a secure webpage to enter your credit card details.

☐ Pay by check: Please post the check, accompanied by this form, to:
Research and Markets,
Guinness Center,
Taylors Lane,
Dublin 8,
Ireland.

☐ Pay by wire transfer: Please transfer funds to:
Account number 833 130 83
Sort code 98-53-30
Swift code ULSBIE2D
IBAN number IE78ULSB98533083313083
Bank Address Ulster Bank,
27-35 Main Street,
Blackrock,
Co. Dublin,
Ireland.

If you have a Marketing Code please enter it below:

Marketing Code: ______________________

Please note that by ordering from Research and Markets you are agreeing to our Terms and Conditions at http://www.researchandmarkets.com/info/terms.asp

Please fax this form to:
(646) 607-1907 or (646) 964-6609 - From USA
+353-1-481-1716 or +353-1-653-1571 - From Rest of World