Summary: Carroll County R-VIII School District (Norborne), Missouri; School State Program Jul 10

Description:  
Standard & Poor's Ratings Services assigned its 'AA+' long-term rating to Carroll County R-VIII School District (Norborne), Mo.'s series 2010A general obligation (GO) bonds, series 2010B taxable GO qualified school construction bonds, and series 2010C taxable GO qualified zone academy bonds. At the same time, we affirmed our 'AA+' rating on the district's existing debt. Standard & Poor's credit ratings do not address the tax credit component of this issue. The outlook on all ratings is stable. The bonds are GO bonds, payable from ad valorem taxes with the district's full faith and credit pledge for payment of principal and interest on the bonds. The district will issue the series 2010B bonds as taxable GO qualified school construction bonds pursuant...

Companies mentioned in this report are:  
- Carroll Cnty R-VIII Sch Dist (Norborne)

Action: Affirmed  
Action: New Rating  
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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