Banco Pine S.A. Jun 15

Description: Abstract
Conservative risk management practices; Expertise in its core business; and Adequate liquidity. Asset quality deterioration; Concentrated business lines and revenue sources; and Wholesale based funding profile. The negative outlook on Pine reflects our view of the negative economic risk trend in our Banking Industry Country Risk Assessment (BICRA) on Brazil. We believe Pine's finances could deteriorate because of pressures on Brazil's banking system as a result of the sovereign's fiscal and monetary tightening. Under such a scenario, we could revise Pine's stand-alone credit profile (SACP) downward and lower the ratings. Brazil's stagnant economy could further weaken the bank's asset quality and revenues stability. The negative outlook also reflects our belief that the bank's asset quality could continue to deteriorate as...

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- Banco Pine S.A.

Action: Review

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