Summary: Healtheast Inc, MN; Health Care, System Feb 04

Description: Abstract
Standard & Poor's Ratings Services raised its rating to 'BB' from 'BB-' on South St. Paul Housing and Redevelopment Authority, Minn.; Washington County Housing and Redevelopment Authority, Minn.; and Maplewood, Minn.'s outstanding debt, issued on behalf of Healtheast Inc., Minn. In addition, Standard & Poor's revised its outlook on the debt to positive from stable. The higher rating reflects an improvement in the overall operations of Healtheast that has positively affected cash and debt service coverage. Factors that continue to hamper Healtheast's rating include high leverage, which may increase with future capital needs for the St. Joseph's campus. Healtheast is a multifacility health system provider that operates hospitals with a total of 511 beds in service, which generated patient admissions...

Companies mentioned in this report are:
- Healtheast Care Sys
- Maplewood
- Washington Cnty Hsg & Redev Auth
- South St Paul Hsg & Redev Auth

Action: Outlook: Positive
Action: Upgraded

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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