Summary: Canyon County School District No. 135 (Notus), Idaho; General Obligation Jul 15

Description: Abstract
Standard & Poor's Ratings Services assigned its 'AAA' long-term rating and 'A-' underlying rating for credit program to Canyon County School District No. 135 (Notus), Idaho's series 2015 general obligation (GO) bonds. The outlook is stable. The 'AAA' long-term rating reflects our view of the series 2015 bonds' eligibility for and expected participation in the Idaho Credit Enhancement Program for School District Bonds. We consider the program, under which the Idaho Endowment Fund Investment Board is required to loan to the state sufficient funds from the Public School Permanent Endowment Fund on a timely basis to cure payment shortfalls on covered school district obligations, to be a form of a permanent fund. The 'AAA' rating reflects our views of obligations...

Companies mentioned in this report are:
- Canyon Cnty Sch Dist No. 135 Notus

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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