Summary: Camarillo San Dist, CA; Utility, Water/Sewer Apr 03

Description: Abstract
The 'A+' issuer credit rating (ICR) on Camarillo Sanitary District, Calif. reflects the district's: Stable economic base, Competitive rates, and Strong financial performance. The ICR is based on Standard & Poor's Ratings Services' opinion that the district will pay its financial obligations as they come due, and does not apply to any specific obligation. The district, located within Ventura County between Los Angeles and Santa Barbara, provides wastewater service to 12,343 connections throughout Camarillo. Wealth and income indicators are above average, as per capita buying income represents 125.8% of the state and 127.8% of the national averages. City unemployment (4.1%) remains lower than that of the state (6.4%) and the nation (5.7%). The city has evolved from an agricultural-based community...

Companies mentioned in this report are:
- Camarillo Sanitary Dist

Action: Affirmed

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer’s creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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