Wireline Services Market by Application (Onshore & Offshore), Type (E-Line & Slick Line), Services (Completion, Intervention & Logging), Hole Type (Cased Hole & Open Hole), & by Region - Global Trends & Forecast to 2020

Description:
The increase in demand for energy resulted in the increase in oil and gas production, which has ultimately caused the supply exceeding the demand. Consequently, the price of crude oil has declined rapidly since June 2014 forcing the oil and gas operators to reduce their capital expenditure outlook for 2015. This reduction has mainly impacted the upstream exploration and production (E&P) activities. However, the rising production from oil rich countries such as the U.S. and Saudi Arabia has resulted in higher demand for production based services. The versatile nature of wireline services position it to benefit from the rising production. Also, the reduced profit margin from oilfield services has created a need to optimize the E&P activities which involve precise reservoir evaluation which happens to be one of the major service applications of wireline.

The wireline services market is projected to grow with a CAGR of 6.5% from 2015 to 2020. Expected increase in the crude oil prices will result in more investments for the E&P activities leading to the new projects in regions that are looking to overturn their production decline such as Europe and Asia Pacific. This will in turn create further demand for the wireline services in these regions.

In terms of significance, the wireline services market has been segmented on the basis of wireline type include electric line and slick line markets. The market segments by application include onshore and offshore applications. The market segments by service type include completion, intervention, and logging services. The market segments by hole type include cased hole and open hole. The regional segmentation includes the market size and share of North America, South America, Asia-Pacific, Europe, Middle East and Africa.

This report delivers an analysis of key companies and the recent developments in the industry related to the wireline services market. In the report, the industrial trends with the help of Porters Five Forces, market drivers, restraints, opportunities, and challenges have been discussed in detail. Leading players of the market such as Schlumberger Limited (U.S.), Halliburton Company (U.S.), Baker Hughes Incorporated (U.S), Weatherford International (Ireland), and Superior Energy Services (U.S.) have been profiled to provide the scenario of the competitiveness in the wireline services market. Strategic expansion and planned mergers and acquisitions have helped companies enhance their product portfolio in different regions whereas agreements, contracts, joint ventures, and partnerships have been among the key policies adopted by the companies to increase their market share.

Growing activities both on onshore and offshore regions have encouraged the demand for wireline services for oil & gas wells. Moreover, the deepwater discoveries in Africa and Latin America coupled with the increase in maturing conventional oil fields and shale based production in North America has further increased the usage of wireline services. Leading providers of wireline services are focussing on both developed and emerging countries as the versatile nature of the wireline services allow it to be used over the entire well life cycle.

In these report wireline services market has been segmented into the following types -

On the basis of Wireline Type:
- Electric Line
- Slick Line

On the basis of Application:
- Onshore
- Offshore

On the basis of Service Type:
- Completion
- Intervention
- Logging

On the basis of Hole Type:

- Cased Hole
- Open Hole

On the basis of Region:

- North America
- South America
- Asia-Pacific
- Middle East
- Europe
- Africa

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