
Description:

Metal cans are manufactured mostly by aluminium, and steel (otherwise called Tin), of which aluminium cans are widely used. The manufacturing of Metal cans has evolved from a three piece can to single piece can through two-piece can. Currently, two-piece cans are widely used but, on the other hand, is being replaced by single piece cans.

Supply - Demand Scenario:

The global production of Metal cans in 2014 was 364.4 billion cans and is estimated to reach 430 billion by 2020, at a CAGR of 2.9%, while in terms of revenue, the market was worth $44.86 billion in 2014 and is projected to reach $52.83 billion in 2020, at a compound annual growth rate of 2.76%.

Growth by Region:

North America leads the market with a share of 32% in 2014, while Europe has 30% of the market share during the same period. APAC region is estimated to be the fastest growing region owing to increase in consumer spends on the end use products during the forecasted period.

Growth by End Use Industry:

Beverages industry leads the market with a market share of 75% in 2014, of which, alcoholic beverages constitute 45% of the total market share. Remaining 30% is from non-alcoholic beverages like health-drinks, CSDs and others.

Drivers vs. Constraints:

Increase in growth of health drinks segment helps to drive the market. Moreover, increased preference to canned food and rise in disposable income of the customers are driving the market. But other hand, packaging substitutes like PET bottles, glass containers are substituting the metal cans.

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