Testing, Inspection and Certification (TIC) Market by Application; Petroleum, Environmental Compliance, Consumer Products, Agriculture, & Mining, and Geography - Forecast to 2020

Description: The testing, inspection, and certification (TIC) services ensure that a product meets the respective quality, technical safety, and performance regulatory standards. These services have been designed based on the standards and regulations which have been formulated by regulatory bodies such as the American Society for Testing and Materials (ASTM) (U.S.) and International Organization for Standardization (ISO) (Switzerland). The TIC market report comprises a detailed analysis of sectors like petroleum, environmental, consumer products, agriculture, and mining, which have been utilizing these services.

Implementation of new regulations and standards in agriculture and environmental sectors, outsourcing of TIC services to third party services providers, and global trading of products are the major drivers for the TIC market. However, regional regulations and standards impact the globalization of trade, which is also likely to hamper the growth of the TIC market. Emerging countries offer lucrative growth opportunities for the TIC market due to which, various players are focusing on expanding their geographical presence.

This report describes the value chain for the testing, inspection, and certification market by considering the major stakeholders in the market and their contribution to the said market. The report also provides a detailed study based on the Porters’ Five Forces framework for the market. The report also includes the company profiles of the leading players in this market along with, their recent developments and other strategic business activities. The competitive landscape section of the report includes key growth strategies and detailed market share analyses of the prominent market players.

Some of the key players in this market include ALS Global (Australia), BSI Group (U.K.), Bureau Veritas SA (France), Dekra Certification GmbH (Germany), Intertek Group PLC (U.K.), SAI Global (Australia), SGS Group (Switzerland), TÜV NORD Group (Germany), TÜV Rheinland Group (Germany), TÜV SUD Group (Germany), and UL LLC (U.S.) among others.

Scope of the Report

This report categorizes the global testing, inspection, and certification market on the basis of application and geography along with, forecasting the revenue and analyzing the trends in the said market.

By Application

In this section, the market has been segmented based on the applications for which the testing, inspection, and certification services are used. These include petroleum, environmental compliance, consumer products, agriculture, and mining. The market for application of TIC services in petroleum has been further segmented into refined petroleum products, biofuels, feedstocks, petroleum cargo, and others. Environmental compliance has been further divided into soil, water, air, occupational hygiene. Consumer products has been segmented into accessories, appliances, textiles, apparel, and footwear, food & beverage, personal care and beauty, toys and juvenile products, and others. Agriculture has been further divided into seed and crop, commodities, food safety and quality, and others. Mining has been further segmented into geo-analytics, mineral processing, mineralogy, mine site laboratory, and others.

By Geography

In this section, the market has been segmented on the basis of geography into North America, Europe, APAC, and RoW (Rest of the World).

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