Induction Furnace (IF) Market in India 2015-2019

Description:
Induction furnace is an electrical furnace that facilitates melting of metal using induction heating. It is an energy-efficient and easily-controlled melting process, based on the heating effect of the electromagnetic field. A typical induction furnace comprises inductor coil, shell, crucible, and cooling system, and a tilting mechanism for pouring the molten metal. The inductor coil generates magnetic flux as alternating current passes through it. It is the magnetic flux that creates the heating effect inside the furnace. Typically, the efficiency of an induction furnace ranges between 60-80%, depending on the capacity in terms of volume of the furnace, the properties of the metal being melted, and the speed of the entire process of melting.

Induction furnace has emerged as a boon for small-scale metal manufacturers. It is smaller in size, when compared to Electric Arc Furnace, and has low operational cost. Besides, it comes at an affordable price, which makes the induction furnace the first choice for small scale companies.

The authors forecast that the induction furnace market in India will grow at a CAGR of 6.24% during 2014-2019.

Covered in this Report
In this report, The author covers the present scenario and growth prospects of the induction furnace market in India during 2015–2019. To calculate the market size and vendor share, the report considers the revenue obtained from the sales of ferrous and non-ferrous industrial casting products.

The author report, Induction Furnace Market in India 2015-2019, is based on an in-depth market analysis, with inputs from industry experts. The report covers induction furnace market landscape in India and its growth prospects in the forecast period. The report also includes a discussion on the key vendors operating in the market.

Key Vendors
- ABP Induction System
- Electrotherm (India)
- Inductotherm Group India
- Megatherm

Other Prominent Vendors
- Agni Electrical
- Indotherm
- Magnalenz Induction Melting Furnace
- Pees Induction Equipment

Market Driver
- High Capacity Building Rate of Steel and Copper Industry
- For a full, detailed list, view our report

Market Challenge
- Highly Fragmented Market
- For a full, detailed list, view our report

Market Trend
- Adoption of Energy Efficient Induction Furnace
- For a full, detailed list, view our report

Key Questions Answered in this Report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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