Banco Santander-Chile S.A. 'A/A-1' Ratings Affirmed, Outlook Remains Stable
Mar 15

Description: Abstract
Chile-based universal bank Banco Santander-Chile has maintained its predominant market position in the highly competitive banking system, while continue to improve its asset quality metrics. We are affirming our 'A' long-term and 'A-1' short-term issuer credit ratings on the bank. The stable outlook reflects our expectations that Santander-Chile will remain an institution of a highly systemic importance. MEXICO CITY (Standard & Poor's) March 20, 2015--Standard & Poor's Ratings Services affirmed its 'A/A-1' foreign and local currency ratings on Banco Santander-Chile S.A. (BSCh). The outlook remains stable. The bank's stand-alone credit profile (SACP) is 'a-'. The issuer credit ratings on BSCh continue to reflect our "strong" business position assessment, and our view of its "adequate" capital and earnings and risk positions....

Companies mentioned in this report are:
- Banco Santander-Chile S.A.

Action: Affirmed
Action: Outlook: Stable

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