Banco Santiago Oct 01

Description: Abstract
Banco Santiago's ratings are based on the consolidation of its leading position within the Chilean banking system, as well as the sustained overall improvement observed in its financials, which are now in line with those of the best-rated Chilean banks. A key aspect in this improvement has been Banco Santiago's increasing coordination with its controlling shareholder, Banco Santander Central Hispano S.A. (Santander) (A+/Negative/A-1). With Chilean pesos (ChP) 6,682 billion (US$10.1 billion) in assets at June 30, 2001, Banco Santiago has consolidated a privileged position as the largest commercial bank in Chile, with a leading market share among banks. It has diversified business lines and a broad distribution network in a relatively mature banking market, where retail banking and economies of...

Companies mentioned in this report are:
- Banco Santander-Chile S.A.

Action: Review

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