Banco Santander-Chile S.A. (BSCh) Upgraded To 'A+' From 'A'; Outlook Revised To Stable Dec 07

Description:

Abstract
BUENOS AIRES (Standard & Poor's) Dec. 18, 2007--Standard & Poor's Ratings Services said today that it raised its ratings on Banco Santander-Chile S.A. (BSCh) to 'A+', from 'A', following an upgrade on the Republic of Chile. The outlook on BSCh was revised to stable from positive. The upgrade on Chile primarily reflects the country's increasing economic resilience to any potential adverse shock, a characteristic that is particularly important for an economic structure that is still highly dependent on commodities. Chile has been able to manage the upward part of the cycle by significantly strengthening its credit profile, creating the conditions to muddle through a period of higher instability better than it has in the past. Chile's economy is more resilient...

Companies mentioned in this report are:
- Banco Santander-Chile S.A.

Action: Outlook: Stable
Action: Upgraded

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