Description:

Abstract
Standard & Poor's Ratings Services affirmed its 'A+' rating and stable outlook on Carbon County School District No. 1, Wyo.'s series 2012 general obligation (GO) building bonds. The rating reflects our opinion of the district's: Government- and mineral-based area economy with good-to-strong income; Stable enrollment, directly related to the state aid funding formula; Consistent operations, supported by strong general fund reserves; and Low-to-moderate overall debt with no additional debt plans. We believe the district's concentrated property tax and employment bases -- dependent on natural gas, oil, and other mining-related activities -- somewhat limit these credit factors. The full-faith-and-credit pledge, with all taxable property in the district subject to ad valorem taxation without limitation as to rate or amount, secures the...

Companies mentioned in this report are:

- Carbon Cnty Sch Dist #1

Action: Affirmed
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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