Principles of Economics. 2nd Australian Edition

Description: Principles of Economics, 2nd Australian edition, is an adaptation of an original work by internationally renowned economists Joseph Stiglitz and Carl Walsh. In addition to a thorough analysis of the contemporary economic landscape in Australia with updated statistics, figures, and political and business developments, the second edition provides useful international comparisons with economies in Asia and Europe, as well as that of the United States.

The adapting Australian author team has contextualised the content to suit the needs of Australian university students. Key introductory microeconomic and macroeconomics concepts are explained using the latest theory and research, with data relevant to the Australian economy. Throughout the text, these concepts are applied to contemporary local economic issues for businesses and individuals, such as:

- the Australian dollar
- the mining industry
- the National Broadband Network
- petrol prices
- privatisation
- the banking and finance sectors
- the automotive industry
- the carbon tax
- the ageing population
- skills shortages
- international trade.

At an expanded 18 chapters for the second edition, this textbook is an ideal resource for a one-semester university course in introductory economics.

Contents:

- About the authors xii
- Applications at a glance xvi
- How to use this book xviii
- Preface xxi
- Acknowledgements xxii
- Chapter 1 Modern economics and thinking like an economist 1
- Chapter 2 Demand and supply 37
- Chapter 3 Elasticity 59
- Chapter 4 Consuming and producing 81
- Chapter 5 The competitive firm 131
- Chapter 6 The efficiency of competitive markets 153
- Chapter 7 Monopoly, monopolistic competition and oligopoly 177
- Chapter 8 Government policies towards competition 211
- Chapter 9 Externalities, public goods and the public sector 231
Chapter 10 Gross domestic product 259
Chapter 11 Unemployment, inflation and the consumer price index 279
Chapter 12 Introduction to business cycles 301
Chapter 13 Aggregate demand and inflation 339
Chapter 14 The Reserve Bank and interest rates 369
Chapter 15 Stabilisation policies 385
Chapter 16 Inflation and unemployment 415
Chapter 17 International economics: an introduction 437
Chapter 18 The international financial system 461
Glossary 483
Index 493

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