Oilfield Stimulation Chemicals Market by Types, Application & by Region - Global Trends & Forecasts to 2020

Description:

Oilfield Stimulation Chemicals Market by Types (Gelling Agents, Surfactants, Friction reducers, Corrosion and Scale Inhibitors, Acids), by Application (Hydraulic Fracturing, Matrix Acidization, Acid Fracking) & by region - Global Trends & Forecasts to 2020.

Well stimulation is generally carried out to increase the productivity of the wells by enhancing the flow of hydrocarbons over and above the projected rate of flow in both green and brown wells. Well stimulation process can be carried out at any time over the lifespan of the well. Generally, well stimulation processes are carried out at the time of well completion in almost all new wells in order to provide the necessary stimulus to increase oil well output.

North America is the largest market for oilfield stimulation chemicals, globally. There has been rapid exploration of shale gas and oil reserves in North America. This has brought about significant changes in the specialty oilfield chemicals market in the recent past. Moreover, current advances in horizontal drilling, hydraulic fracking, availability of water for fracking, and mineral rights licensing are contributing to the rapid development of shale gas and oil reserves in the North American region. Friction reducers are the fastest-growing type of chemical in the oilfield stimulation chemicals market. As the high flow velocity and pressure of water injected into the well, can cause undesirable friction within the wells, an efficient oilfield stimulation process requires large volumes of water to be pumped at high pressure in a short period of time. This study estimates the market size, in terms of value, for oilfield stimulation chemicals market and projects the same by 2020.

As a part of the quantitative analysis, the study segments the market by types, applications, and regions and projects the market size till 2020. The countries covered in the report are China, Indonesia, Malaysia, India, South Korea, Brazil, Germany, U.K., Poland, Italy, Mexico, Canada, and the U.S. The segmentation by types includes friction reducers, surfactants, gelling agents, corrosion & scale inhibitors, acids, and others. The segmentation by applications includes hydraulic fracturing, matrix acidization, acid fracking, and others. Further, as a part of the qualitative analysis, the research provides a comprehensive review of important market drivers, restraints, opportunities, burning issues, challenges, and key issues in the market. It also includes company profiling and competitive strategies adopted by different market players, including BASF SE (Germany), Chevron Philips (U.S.), E.I Dupont (U.S.), Dow Chemical (U.S.) and Ashland Inc. (U.S.).

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