Steering Columns System Market Analysis & Forecast By Vehicle Type (Passenger, Commercial, Sports & Others); By Steering Systems and Steering Columns; By Geography - Forecast (2015-2020)

Description:
The Automotive Steering Column is a device intended primarily for connecting the steering wheel to the steering mechanism or transferring the driver's input torque from the steering wheel. The steering column consists of a collapsible housing containing a collapsible rotating shaft. The steering column is connected to the input shaft of the steering gear by a flexible joint. This allows the alignment, and reduces the transmission of road shocks back to the driver. Some of the steering columns have an intermediate shaft, which runs at about an oblique angle, from the column to the steering gear. Some manufacturers fit sensors and control units to the steering column, that provide information to steering control modules as part of an electric assisted or 4-wheel steering system. The global steering columns market is estimated to reach market revenue of around $15.7 bn in 2020.

The Global Steering Column Market can be segmented by System type into hydraulic steering, electric powered hydraulic steering and electric power steering. In 2014, electric power steering segment accounted for the largest share and is estimated to continue to grow till 2020. The improving technology and fuel efficiency provided by electric power steering (EPS) is the major driver for this segment. The Automotive steering column market can be segmented based on the classification by Pivot Alignment into Tilt and Telescope Adjustable Steering Columns, Rake Adjustable Steering Columns, Tilt-Adjustable Steering Columns, Active-Energy Absorbing Steering Columns and Touch Control Electronic Transmission Shifter Steering Column. The market has been also analyzed based on vehicle type into passenger vehicles, commercial vehicles and light commercial vehicles.

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