Mobility Aids and Transportation Equipment Market Analysis: By Type (Wheelchairs, Walking Aids, Mobility Scooters, Stair lifts); By Age Group (Children, Elderly) - Forecast (2015 - 2020)

Description:

Mobility Aids and Transportation Equipment are the devices designed to assist the people with mobility impairment. Intensive research and development in the field of medical devices and equipment has led to discovery of products that have enhanced the quality of life of the disabled people. Mobility Aids and Transportation Equipment can be broadly classified into wheelchairs, walking aids and scooters.

In countries like the US, China, Europe the geriatric population is rapidly increasing which led to rise in the prevalence of cases with knee disorders, bone disorders and disabilities in mobility. This factor has driven the demand for mobility aids and transportation equipment in the market of these countries further fostering the growth in these markets.

There has been a significant rise in the investments for Healthcare Sector by the Government of China, US, Europe, and India in the past decade. This has given a strong impetus for the new entrants to enter the market. Technological advancement coupled with intensive research and development has facilitated the growth of the market for mobility aids and transportation equipment in these countries. The increase in per-capita income and the growth of economies along with increase in the purchasing power of people in the emerging economies are one of the important factors that are driving demand for the Mobility Aids and Transportation Equipment in these regions.

Market size and forecast is provided for each of these regions. A detailed qualitative analysis of the factors responsible for driving and restraining growth of the Mobility Aids and Transportation Equipment market and future opportunities are provided in the report. This report on the Global Mobility Aids and Transportation Equipment Market identifies many such insights and M&A opportunities, besides providing a detailed analysis of the Mobility Aids and Transportation Equipment Market.

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