Phone-based Authentication: Global Market Outlook and Forecast 2015-2019

Description: About Phone-based Authentication
The phone-factor is the second layer of two-factor or multi-factor authentication. Phone-based authentication is enabled through an end-user’s cell phone or smartphone and provides an advanced level of authentication. The authentication process is done using passcodes, text messages, or phone calls. It is mainly used by banks and payment gateways to ensure confidentiality and to verify the authenticity of the user during monetary transactions. It is also being adopted by other sectors such as healthcare. It is a cost-effective method compared to hardware tokens for securing information.

With advances in technology, several mobile network operators (MNOs) have introduced 2G, 3G, and 4G network services. This helps them improve their efficiency in sending OTP to customers for their online transactions and mobile banking. Thus, MNOs play an important role in the growth of the global phone-based authentication market.

The analysts forecast the global phone-based authentication market to grow at a CAGR of 49.33% over the period 2014-2019.

Covered in this Report
This report covers the present scenario and the growth prospects of the global phone-based authentication market for the period 2015-2019. To calculate the market size, the report considers the revenue generated from the sales of the phone-based authentication solutions.

The market is segmented on the basis of the following:
- Geography: Americas, EMEA, and APAC
- End-users: BFSI, PCI, government organizations, and others sectors

The report, Global Phone-based Authentication Market 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key Regions
- Americas
- APAC
- EMEA

Key Vendors
- CA Technologies
- EMC
- Gemalto
- Microsoft
- Symantec
- Technology Nexus
- VASCO

Other Prominent Vendors
- Deepnet Security
- Duo Security
- SecurEnvoy
- SMS Passcode
- Swivel Secure
- TeleSign
- Trustwave

Market Driver
- Rise in Mobile Workforce
- For a full, detailed list, view our report

Market Challenge
- Intense Vendor Competition
- For a full, detailed list, view our report

Market Trend
- Increase in M&A
- For a full, detailed list, view our report

Key Questions Answered in this Report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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