Medical Waste Management Market by Type of Waste (Non-Hazardous, Infectious, Sharps, Pharmaceuticals), Service (Treatment, Disposal, Recycling), Treatment Type (Incineration, Autoclaving), Treatment Site (Offsite, Onsite) - Global Forecast to 2020

Description: The medical waste management market is expected to reach USD 13.3 billion by 2020 from USD 10.3 billion in 2015, at a CAGR of 5.2%. The global medical waste management market is segmented based on type of waste, services, treatment type, treatment site, and geography. The treatment and disposal segment is expected to register the highest growth rate in the medical waste management market, by service, during the forecast period. The high growth in this segment is attributed to the increasing government initiatives for the disposal of medical waste.

Major factors contributing to the growth of the medical waste management market include increasing initiatives by regulatory authorities for improving medical waste management services, rising aging population, the increasing number of conferences and symposia, and the generation of large amounts of medical waste. Furthermore, government support in the form of funding is another major factor driving the growth of this market. For instance, in December 2014, the United Nations Development Programme (UNDP), the Global Environment Facility (GEF), and the Government of South Korea together invested USD 4 million for providing medical waste treatment equipment such as autoclaves to Ebola-affected countries. The outsourcing of medical waste management services and technological advancements has opened an array of opportunities for the growth of the medical waste management market. However, high capital investment is expected to restrain the growth of this market.

Apart from comprehensive geographic and product/service analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players over the last three years. In addition, the company profiles comprise the product portfolios, developments, and strategies adopted by the market players to maintain and increase their shares in the market. The above-mentioned market research data, current market size, and forecast of future trends will help key market players and new entrants to make the necessary decisions regarding service offerings, geographic focus, change in strategic approach, and levels of output in order to remain successful in the market.

Reasons to Buy the Report:

This report will enable both established firms as well as new entrants/smaller firms to gauge the pulse of the market and garner a greater market share. Firms purchasing the report can use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on the product/service portfolios of the top players in the market. The report analyzes the market based on type of waste, services, treatment type, treatment site, and geography
- Product Development/Innovation: Detailed insights on upcoming technologies, R&D activities, and new product launches in the market
- Competitive Assessment: In-depth assessment of strategies, geographic and business segments, and product portfolios of the leading players in the medical waste management market
- Market Development: Comprehensive information about lucrative emerging markets. This report analyzes the market for various medical waste management services and products across geographies
- Market Diversification: Exhaustive information about new products and services, untapped geographies, recent developments, and investments in the medical waste management market

Contents:

1 Introduction
1.1 Objectives Of The Study
7 Medical Waste Management Market, By Type Of Waste
7.1 Introduction
7.2 Non-Hazardous Waste
7.3 Hazardous Waste
7.3.1 Infectious & Pathological Waste
7.3.2 Sharps
7.3.3 Pharmaceutical Waste
7.3.4 Other Medical Waste

8 Medical Waste Management Market, By Service Type
8.1 Introduction
8.2 Collection, Transportation, & Storage
8.3 Treatment & Disposal
8.4 Recycling
8.5 Other Services

9 Medical Waste Management Market, By Treatment Type
9.1 Introduction
9.2 Incineration
9.3 Autoclaving
9.4 Chemical Treatment
9.5 Other Treatments

10 Medical Waste Management Market, By Treatment Site
10.1 Introduction
10.2 Offsite Treatment
10.3 Onsite Treatment

11 Medical Waste Management Market, By Region
11.1 Introduction
11.2 North America
11.2.1 U.S.
11.2.2 Canada
11.3 Europe
11.3.1 Germany
11.3.2 France
11.3.3 U.K.
11.3.4 Italy
11.3.5 Spain
11.3.6 Roe
11.4 Asia
11.4.1 Japan
11.4.2 China
11.4.3 India
11.4.4 Roa
11.5 Rest Of The World (RoW)

12 Competitive Landscape
12.1 Overview
12.2 Market Share Analysis
12.3 Competitive Situation And Trends
12.3.1 Acquisitions & Partnerships
12.3.2 Expansion
12.3.3 New Product Launches
12.3.4 Regulatory Approvals
12.3.5 Other Developments

13 Company Profile
13.1 Introduction
13.2 Stericycle, Inc.
13.3 Suez Environnement S.A.
13.4 Veolia Environnement S.A.
13.5 Clean Harbors, Inc.
13.6 Republic Services, Inc.
13.7 Sharps Compliance, Inc.
13.8 Waste Management, Inc.
13.9 Biomedical Waste Solutions, LLC
13.10 Remondis Medison Gmbh (A Subsidiary Of Remondis Ag & Co.Kg)
13.11 Daniels Sharpsmart Inc.
*Details On Financials, Products & Services, Key Strategy, & Recent Developments Might Not Be Captured In Case Of Unlisted Companies.

14 Appendix
14.1 Medical Waste Management Market: Expected Effects Of A Changing Regulatory Scenario In Asia
14.2 Insights Of Industry Experts
14.3 Discussion Guide
14.4 Introducing Rt: Real-Time Market Intelligence
14.5 Available Customizations
14.6 Related Reports

List Of Tables
Table 1 UPR Resin Types: Comparison Of Properties
Table 2 Orthophthalic Unsaturated Polyester Resin Market, By Region, 2013-2020 (KT)
Table 3 Orthophthalic Unsaturated Polyester Resin Market, By Region, 2013-2020 (USD Million)
Table 4 Isophthalic Unsaturated Polyester Resin Market, By Region, 2013-2020 (KT)
Table 5 Isophthalic Unsaturated Polyester Resin Market, By Region, 2013-2020 (USD Million)
Table 6 DCPD Resin Vs Orthophthalic Resin: Comparison Of Property
Table 7 DCPD Unsaturated Polyester Resin Market, By Region, 2013-2020 (KT)
Table 8 DCPD Unsaturated Polyester Resin Market, By Region, 2013-2020 (USD Million)
Table 9 Others Unsaturated Polyester Resin Market, By Region, 2013-2020 (KT)
Table 10 Others Unsaturated Polyester Resin Market, By Region, 2013-2020 (USD Million)
Table 11 Advantages Of FRP In Construction
Table 12 Unsaturated Polyester Resin Market In Building & Construction, By Region, 2013-2020 (KT)
Table 13 Unsaturated Polyester Resin Market In Building & Construction, By Region, 2013-2020 (USD Million)
Table 14 Unsaturated Polyester Resin Market In Marine, By Region, 2013-2020 (KT)
Table 15 Unsaturated Polyester Resin Market In Marine, By Region, 2013-2020 (USD Million)
Table 16 Unsaturated Polyester Resin Market In Automotive/Transportation, By Region, 2013-2020 (KT)
Table 17 Unsaturated Polyester Resin Market In Automotive/Transportation, By Region, 2013-2020 (USD Million)
Table 18 Unsaturated Polyester Resin Market In Pipes & Tanks, By Region, 2013-2020 (KT)
Table 19 Unsaturated Polyester Resin Market In Pipes & Tanks, By Region, 2013-2020 (USD Million)
Table 20 Unsaturated Polyester Resin Market In Electrical & Electronics, By Region, 2013-2020 (KT)
Table 21 Unsaturated Polyester Resin Market In Electrical & Electronics, By Region, 2013-2020 (USD Million)
Table 22 Unsaturated Polyester Resin Market In Wind Energy, By Region, 2013-2020 (KT)
Table 23 Unsaturated Polyester Resin Market In Wind Energy, By Region, 2013-2020 (USD Million)
Table 24 Unsaturated Polyester Resin Market In Artificial Stones, By Region, 2013-2020 (KT)
Table 25 Unsaturated Polyester Resin Market In Artificial Stones, By Region, 2013-2020 (USD Million)
Table 26 UPR Market In Other Applications, By Region, 2013-2020 (Kilotons)
Table 27 UPR Market In Wind Energy, By Region, 2013-2020 (USD Million)
2013-2020 (USD Million)
Table 109 UAE Unsaturated Polyester Resin Market, By Type, 2013-2020 (KT)
Table 110 UAE Unsaturated Polyester Resin Market, By Type, 2013-2020 (USD Million)
Table 111 UAE Unsaturated Polyester Resin Market, By End-User Industry, 2013-2020 (KT)
Table 112 UAE Unsaturated Polyester Resin, By End-User Industry, 2013-2020 (USD Million)
Table 113 New Product Launches, 2013-2015
Table 114 Expansions & Investments, 2013-2015
Table 115 Mergers & Acquisitions, 2013-2015
Table 116 Partnership, Agreements, & Collaborations, 2013-2015
Table 117 Joint Ventures, 2012-2015

List Of Figures

Figure 1 Research Design
Figure 2 Top-Down Approach
Figure 3 Bottom-Up Approach
Figure 4 Breakdown Of Primary Interviews
Figure 5 Data Triangulation Methodology
Figure 6 Market Snapshot (2015 Vs. 2020): Nonhazardous Waste Segment To Dominate The Market From 2015 To 2020
Figure 7 Treatment & Disposal Service Segment To Witness Highest Growth Rate In The Medical Waste Management Market From 2015 To 2020
Figure 8 North America To Dominate The Incineration Treatment Market, 2015-2020
Figure 9 Offsite Treatment Segment To Witness Fastest Growth Rate In The Forecast Period
Figure 10 Geographical Analysis Of The Medical Waste Management Market
Figure 11 Outsourcing Of Medical Waste Management Services To Propel Growth Of The Market In The Forecast Period
Figure 12 Infectious & Pathological Waste Segment To Account For The Largest Market Share In 2015
Figure 13 U.S. To Command One-Third Of The Market Share In 2015
Figure 14 Treatment And Disposal Segment To Witness Highest Growth Rate In The Forecast Period
Figure 15 Incineration Segment To Witness Highest Growth Rate During The Forecast Period
Figure 16 Offsite Segment Will Continue To Lead The Market In The Forecast Period
Figure 17 Asia To Witness The Highest Growth Rate In The Medical Waste Management Market During The Forecast Period
Figure 18 Medical Waste Management Market: Drivers, Restraints, Opportunities, And Challenges
Figure 19 Medical Waste Management Market: Porter’S Five Forces Analysis
Figure 20 Medical Waste Treatment Process
Figure 21 Hazardous Waste Management Segment To Witness Highest Growth During The Forecast Period
Figure 22 Infectious & Pathological Waste Management Segment To Dominate The Hazardous Medical Waste Management Segment During The Forecast Period
Figure 23 Treatment & Disposal Segment Will Dominate The Medical Waste Management Services Market
Figure 24 Incineration Segment Will Dominate The Medical Waste Management Market In The Forecast Period
Figure 25 Offsite Treatment Segment Will Dominate The Market In The Forecast Period
Figure 26 Geographic Snapshot (2014): Emerging Markets Hold Significant Growth Opportunities
Figure 27 Asia—An Attractive Market For Medical Waste Management
Figure 28 Rising Geriatric Population Driving Market Growth In The North American Region
Figure 29 Nonhazardous Waste Segment Will Dominate The U.S. Medical Waste Management Market During The Forecast Period
Figure 30 Germany Held The Largest Share In The European Medical Waste Management Market In 2015
Figure 31 Asia-Pacific Market Snapshot
Figure 32 Acquisitions And Partnerships Are The Preferred Growth Strategies In The Medical Waste Management Market
Figure 33 Global Medical Waste Management Market Share, By Key Player, 2014
Figure 34 Battle For Market Share: Acquisitions & Partnerships, The Most Actively Adopted Strategy By Market Players
Figure 35 Service Benchmarking For Top Three Players
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