Iron Ore Mining in China to 2020

Description: The 'Iron Ore Mining in China to 2020' report comprehensively covers Chinese reserves of iron ore by grade and province, the historic and forecast data on iron ore production and prices, production by province, historic and forecast data on iron ore consumption and ores and concentrates imports and imports by country.

The report also includes factors affecting demand for iron ore, profiles of major iron ore producing companies and information on the active, exploration and development iron ore projects.

The Fiscal Regime section provides information about the country's regulatory authority, laws, licenses and other fiscal regime information such as taxes, rates and other charges applicable to the mining of the commodity in the country.

It is an essential tool for companies active in Chinese mining and for new competitors considering entering the industry.

Summary:

China is rich in mineral resources, especially coal, iron ore, tin, tungsten, antimony, manganese, molybdenum, vanadium, lead, zinc and rare earth elements. Of the 171 different types of mineral resource discovered in the country, proven reserves have been certified for 158 minerals, including 91 non-metallic mineral resources, 54 metallic mineral resources, 10 energy mineral resources and the remaining three are other minerals.

As of January 2015, China ranked fourth globally in terms of crude iron ore reserves with 23 billion tonnes (Bnt), equal to 12.3% of the world's total. Iron ore reserves are found in the provinces of Liaoning, Sichuan, Hebei, Inner Mongolia, Shanxi, Shandong, Anhui and Gansu. 80% of the country's total reserves are low grade, while the remaining 20% have iron content in the range of 40%-60%.

Scope:

The report contains an overview of the Chinese iron ore mining industry together with the key factors affecting the industry and demand for the commodity.

It also provides information about Chinese iron ore reserves, historic and forecast data on iron ore production, consumption and imports, the competitive landscape and active, exploration and development iron ore projects.

Reasons To Buy:

Gain an understanding of the iron ore mining industry in China, iron ore reserves, historic and forecast data on iron ore production, iron ore prices, consumption and imports, demand drivers, active, exploration and development iron ore projects, the competitive landscape and the country's fiscal regime.

Key Highlights:

- Chinese iron ore production was an estimated at 345 million tonnes (Mt) (converted to correspond with world average Fe content of 22%) in 2014, up by 7.5% over 2013, even though around 33% of Chinese iron ore mines in Hebei remained idle in 2014 on account of a decline in iron ore prices.

- China consumed an estimated 1,152Mt of iron ore in 2014, up by of 5.6% over 2013, attributed to an increase in domestic steel production by 5.6% in 2014 over 2013.

- The Chinese mining industry is governed by the Ministry of Land and Resources and the Department of Resources Conservation and Environmental Protection. The Mineral Resources law is the apex law regulating the development of the mining industry, promoting exploration and the development of mines.
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