Side Shaft Market by Type (Rigid & Hollow Drive Shaft), Position (Rear & Front Drive Shaft), Vehicle Type (Passenger Car (Hatchback, Sedan, SUV/MUV/MPV, Others) & LCV), & by Region - Global Forecast and Trends to 2020

Description:
Automotive sideshafts play a vital role in the operation of any vehicle. It ensures optimum delivery of power to the wheels of the vehicle. Based on the application and position, the sideshaft serves the function of comfortable driving, and accommodating suspension vibrations and steering. Stringent fuel-efficiency demands from government regulations and end-users, following an increase in fuel prices have driven the need for lightweight automotive components. Sideshafts are designed to be as lightweight as possible, without compromising on its performance and NVH accommodation characteristics, as these components handle harsh working conditions such as mechanical wear and tear while optimizing fuel-efficiency.

Based on the available types in the market, this report covers qualitative and quantitative market sizing and forecasting till 2020 for hollow and rigid market for key countries in Europe, North America, Asia-Oceania, and the rest of the world. The report also covers market sizing and forecast based on the position (front, and rear), and vehicle type (passenger car, including hatchbacks, sedans, SUV/MUV/MPV, and others, and LCV).

Since the inception of automotive sideshafts, they have evolved based on performance requirements of vehicle applications. Hollow sideshafts are slowly gaining preference over rigid sideshafts, even in the light commercial vehicles segment. The major reasons for this shift in preference is fuel efficiency, increasing demand for vehicle performance, and increasing comfort levels offered by the hollow sideshafts. OEMs are also adopting efficient technologies to comply with various regional emission norms in the developed economies. The increasing vehicle production, stringent carbon emission regulations and norms, enhanced driving experience, and increase in fuel efficiency provided by these sideshafts has driven the growth of the global automotive sideshaft market. However, fluctuating prices of raw materials used to produce the automotive sideshafts in high-volume markets have restrained growth of the automotive sideshaft market.

Manufacturers of sideshafts are striving to offer cost-efficient solutions without compromising on the performance of the vehicle through their product offerings. Suppliers are concentrating on globalization and developing products to comply with the present and upcoming emission norms in the market. For this purpose, suppliers are closely working with local partners and OEMs to develop new technologies to save development costs and offer efficient technologies in the sideshaft market.

In terms of type, the market size for hollow sideshafts is estimated to be the largest, given its usage in almost all passenger cars across the world. Their lightweight further helps in improving fuel efficiency of vehicles. The rigid sideshafts are basically used in light commercial vehicles and have a major market in the North American region. The major players in the automotive sideshaft market have been identified as GKN Plc. (U.K.), Nexteer Automotive (U.S.), NTN Corporation (Japan), Hyundai WIA Corporation (South Korea), and Trelleborg AB (Sweden) among others.

This report aims to estimate the global automotive sideshaft market for 2015 and to project demand for the same by 2020 for the industry professionals into the automotive sideshaft market, suppliers of sideshafts, OEMs, and distributors of drivetrain components. The report also provides a comprehensive review of market drivers, restraints, opportunities, challenges, and key issues in the global automotive sideshaft market. Key players in the market for automotive sideshaft market have also been identified and profiled. Apart from a quantitative analysis, the report also covers qualitative aspects, such as value analysis, PEST analysis, and Porter's Five Force Analysis for the global automotive sideshaft market.

The report will enable both, established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn helps these firms to gain a larger market share. Firms purchasing this report could use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) to strengthen their position in the market.

The report provides insights with reference to the following points:
Product Development/Innovation: Detailed insights into upcoming technologies, R&D activities, and new product launches in the global automotive sideshaft market.

Market Development: Comprehensive information about lucrative emerging markets. The report analyzes the markets for automotive sideshaft across regions.

Market Diversification: Exhaustive information about new products, untapped markets, recent developments, and investments in the global automotive sideshaft market.

Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of leading players in the global automotive sideshaft market.

Available customizations:
- Regional analysis: For further countries such as Spain, Portugal, Belgium, The Netherlands, and Sweden among others
- Automotive Sideshaft Material Market by Type, Automotive CVJ market by Type, and detailed analysis
- Company profiles: Profiling of additional market players (up to 3).

Scope of the Report

The global automotive sideshaft market is analyzed in terms of volume ('000 units) and value (USD million) for the mentioned segments.

- By Region
  - Asia-Oceania
  - Europe
  - North America
  - RoW
- By Type
  - Hollow
  - Rigid
- By Vehicle Type
  - Passenger Cars
    - Hatchback
    - Sedan
  - SUV/MUV/MPV
  - Others* (includes sportscars, coupes, convertibles, among others)
- Light Commercial Vehicles
- By Position
  - Front
  - Rear

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