Epoxidized Soybean Oil (ESBO) Market by Raw Material, by Application, by End-use Industry, by region - Global Trends and Forecasts to 2020

Description:


Epoxidized soybean oil, also known as ESBO or ESO, is ideal for many applications in the various end-use industries. ESBO has high resistance to temperature, environmental friendly, and is cheap and easily available.

North America is the largest growing market for ESBO, having and approximate share of around 35% of the global market in 2014. The demand of ESBO from its various end-use industry is continuously showing an upward trend. This is mainly due to the increasing demand for environmental friendly and non-phthalate PVC compounds in various applications such as transparent films, coatings, laminations and others. The U.S. is the leading market for ESBO in the world.

Among the various applications, the plasticizer segment dominated the ESBO market with more than 64% of the market share in 2014. UV Cure applications is the second-largest application segment and is expected to grow significantly between 2015 and 2020. Other applications of ESBO include pigment dispersion agents, functional fluids, flavor & fragrance, fuel additives, and so on. The increasing demand from food packaging, coatings, adhesives, rubber, and healthcare fuels the growth of plasticizers segment in the ESBO market.

Among the end-use industries, the food & beverage industry dominated the ESBO market with nearly 32% market share in 2014. Stringent governmental regulations, increasing demand for non-phthalate bio-based plasticizers for food & beverage packaging materials are the main reasons responsible for the growth of ESBO in this end-use industry segment.

This study aims to estimate the market size of ESBO in 2015, in terms of volume and value, and project its demand by 2020. This market research study provides a detailed qualitative and quantitative analysis of the global ESBO market. It also provides a comprehensive review of the major drivers, restraints, opportunities, and challenges in the market. The market is segmented and projected by regions such as Asia-Pacific, North America, Europe and RoW. Each of the regions are further segmented by key countries.

Different secondary sources such as company websites, encyclopedia, directories, and databases have been used to identify and collect information that are useful for this extensive commercial study of the global ESBO market. The primary sources, which include experts from related industries, have been interviewed to verify and collect critical information as well as to assess the future prospects of the market.

The report also includes profiles of various market players, such as, Arkema SA, DOW Chemical Company, Galata Chemicals, Makwell Plasticizers Pvt. Ltd., Hairma Chemicals, the Chemical Company, and CHS Inc., among others.

Scope of the Report:

This research report categorizes the market for ESBO on the basis of raw materials, applications, end-user industry, and region and provides forecast of revenue growth and analysis of trends in each of the submarkets.

On the Basis of Raw Materials: The ESBO market is segmented on the basis of raw materials, such as, soybean oil, hydrogen peroxide, and others. Each raw material type is further described in detail in the report with value and volume forecasts till 2020.

On the Basis of Application: The ESBO market is segmented on the basis of applications that include plasticizers, UV cure applications, pigment dispersion agents, functional fluids, flavor & fragrance, fuel additives, and others. Each application segment is further described in detail in the report with value and
volume forecasts till 2020.

On the Basis of End-use Industry: The ESBO market is segmented on the basis of end-use industry into food & beverage, healthcare & pharmaceuticals, adhesives & sealants, and others. Each end-use industry is further described in detail in the report with value and volume forecasts till 2020.

On the Basis of Region: The ESBO market is segmented by regions into North America, Asia-Pacific, Europe, and RoW. Each of the regions are further segmented by key countries such as the U.S., Canada, Mexico, China, Japan, India, South Korea, Germany, the U.K., France, Italy, Turkey, Brazil and Argentina.

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