GIC Re South Africa Ltd. Aug 15

Description: Abstract
High industry and country risk illustrates predominant Sub-Saharan Africa business exposure. Less-than-adequate competitive position due to limited risk diversification emanating from the small absolute size of the company's asset base and gross premiums. Lower adequate capital and earnings assessment, reflecting small absolute size of capital. Moderate risk position capital, reflecting volatility from small absolute size of capital and some investment portfolio concentrations. Adequate financial flexibility as the parent is the principal source of additional capital. Adequate enterprise risk management (ERM) reflects alignment to parent's risk culture and theoretical risk framework. Fair management and governance. Strategic importance to its parent, General Insurance Corporation of India, which provides GIC Re SA with one notch of support above its stand-alone credit profile of...

Companies mentioned in this report are:
- GIC Re South Africa Ltd.

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