Summary: Camrosa Water District Financing Authority, California Camrosa Water District; Water/Sewer Aug 15

Description: Abstract
Standard & Poor's Ratings Services raised its long-term rating to 'AA-' from 'A+' on the Camrosa Water District Financing Authority, Calif.'s series 2011 and 2012 water and wastewater refunding revenue bonds, issued on behalf of Camrosa Water District. The outlook is stable. The raised rating is based on the district's consistently strong historical financial performance that we believe will be sustainable at least for the next two years. Other credit strengths in support of the rating include our view of the district's: Stable customer base with above average wealth and income levels; Ample water supply; and Lack of additional debt plans. Partly offsetting the above strengths is our view of: Uncertainty with regard to the statewide drought and the impact...

Companies mentioned in this report are:
- Camrosa Wtr Dist
- Camrosa Wtr Dist Fincg Auth

Action: Outlook: Stable
Action: Upgraded

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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