
Description: China is the largest country in elevator's production sales volume and installation, the annual sales volume of China's elevators approximately accounted for 50% of world's sales volume, which primarily because the world's largest urbanization with highest speed is carrying forward in China.

Currently, the global well-known elevator enterprises have established sole or joint venture enterprises in China. It is obvious to find out that aggregation effect in China's elevator industry, seeing from industrial layout. The manufacturers of elevator's overall units and parts are mainly located in Yangtze River Delta, Pearl River Delta and Beijing-Tianjing-Hebei Region, and elevator parts have already basically realized domestication, besides high-end elevators.

In 2012, the production of elevators totaled 529 thousand sets in China (include 57 thousand sets of escalators), which a net increase of 72 thousand sets compared with 457 thousand sets in 2011, increased 15.8% year-on-year.

In 2012, the export of elevators was 54.9 thousand sets, growth of 15.4% year-on-year; domestic demand was 476 thousand sets, a year-on-year growth of 15.8%. The continuous development of indemnificatory housing turned into the important engine for steady-state growth in elevator industry in 2012.

As for now, China elevator industry is undergoing the rapid development but it is far from saturation condition, what's more, the process will continue many years along with the process of urbanization and industrialization. But in terms of elevator's development history in developed countries such as European and American, the sales of elevator will decline after years of rapid growth in China and elevator market is inclined to be saturated gradually, so the selling profits of overall units will drop when the installation tend to be saturated.

Compared with developed countries, China has a low installation base for every one thousand person (about 0.7 sets/ one thousand people), so there is a great demand market. But what need to be mentioned especially is that many dwelling houses in European and American countries are low-raising buildings due to a vast territory with a sparse population, so it is unnecessary to install elevators, while most of houses for townsfolk in China are high-rise buildings due to large population, so the demand for elevators are much more than that of Europe and America.


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