Gilmer County, GA GO Debt Rating Raised To 'AA-' On Improved Economy, Liquidity Aug 15

Description:

Abstract
NEW YORK (Standard & Poor’s) Aug. 24, 2015--Standard & Poor's Ratings Services has raised its underlying rating (SPUR) on Gilmer County, Ga.'s general obligation (GO) bonds and Gilmer County Building Authority's GO equivalent lease revenue bonds to 'AA-' from 'A+'. The outlook is stable. "The upgrade reflects improved economic conditions and liquidity," said Standard & Poor's credit analyst Timothy Little. Gilmer's full faith and credit pledge secures the bonds. The authority's bonds are secured and payable by the county through an intergovernmental contract and lease agreement. The payments, pursuant to the contract and lease, constitute a GO of Gilmour County, for which it pledges its full faith, credit, and taxing power. "The 'AA-' rating reflects our assessment of the county's...

Companies mentioned in this report are:
- Gilmer Cnty
- Gilmer Cnty Bldg Auth

Action: Outlook: Stable
Action: Upgraded

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