Summary: Cambridge City School District, Ohio; School State Program Aug 15

Description:
Abstract
Standard & Poor's Ratings Services has assigned its 'A' underlying rating for credit program and 'AA' program rating to Cambridge City School District, Ohio's series 2015 unlimited-tax general obligation (GO) classroom facilities refunding bonds. At the same time, we affirmed our 'A' underlying rating for credit program and 'AA' program rating on the district's series 2014 limited-tax GO energy conservation improvement bonds. The outlook is stable. A pledge of the district's full faith and credit and an agreement to levy ad valorem property taxes without limitation secure the district's unlimited-tax bonds. A pledge of the district's full faith and credit and an agreement to levy ad valorem property taxes within the 10-mill limitation secure the limited-tax bonds. We believe the...

Companies mentioned in this report are:
- Cambridge City Sch Dist

Action: Affirmed
Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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