Summary: Health Net Inc. Aug 15

Description:

Abstract
Well-established market position in California health insurance market, supported by a product mix of business in commercial and government-sponsored managed-care plans Improving operating performance in both commercial and Medicaid segments Limited geographic diversity with business concentration in highly regulated California health insurance industry Capital adequacy in the 'BBB' category Strong cash flows and proven capital–market access Diversified fixed-income portfolio of good credit quality The stable outlook reflects Standard & Poor's Rating Services' expectation that the rating will likely remain unchanged during the next 12-24 months. We expect Health Net to sustain its market position with relative stability in operating earnings and cash-flow generation that is consistent with our base-case forecast, with capital redundancy retained at the 'BBB' level per our...

Companies mentioned in this report are:
- Health Net of California Inc.
- Centene Corp.

Action: Review

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This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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