Frequency Converter Market by Type (Static and Rotary), by End-User (Aerospace & Defense, Power & Energy, Process Industry, Traction, Oil & Gas, and Marine/Offshore), and by Region - Global Forecast and Trends to 2020

Description:
Frequency converter market growth has been driven by the increasing demand for aerospace & defense infrastructure, and increasing industrial automation and upgradation of oil & gas, power, manufacturing plants. Also, increasing import and export trade activities of manufactured goods across nations worldwide are expected to boost the demand of frequency converters in process industry.

Electrical machineries used in manufacturing facilities operate at different power frequencies, and to run them various frequency converters are used. Emerging economies such as China, India, Brazil, Argentina, Saudi Arabia, and others offer promising growth opportunities for the frequency converter market.

The report “Frequency converter Market, By Type (Static, Rotary), By End-User (Aerospace & Defense, Process Industry, Power & Energy, Traction, Oil & Gas, Marine/Offshore), And By Region (North America, Latin America, Asia-Pacific, Europe, and the Middle East & Africa) - Global Forecast and Trends to 2020”, defines and segments the global frequency converter market with analysis and forecasting of the global market size (USD million). The report also touches on various important aspects of the market. These include analysis of the value chain, drivers, restraints, opportunities, challenges, Porter's Five Forces model, and the competitive landscape.

Europe Dominating the Frequency Converter Market

Europe dominated the frequency converter market in 2014, followed by North America. The increasing aerospace & defense and oil & gas activities, growth of process industry in European region, along with introduction of high-speed rails, and rising trend of using advanced equipment for traction substations, are driving the growth of frequency converter in this market. Growing infrastructure and process industry modernization in the U.K., Germany, Russia, and France, are the key factors to increase the demand for frequency converters in Europe. The market in Europe is projected to grow at a steady rate in frequency converter market, with the U.K. and Germany showing the fastest growth within the region.

Contents:
1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Market Scope
      1.3.1 Markets Covered
      1.3.2 Years Considered for the Study
   1.4 Currency
   1.5 Limitations
   1.6 Stakeholders

2 Research Methodology
   2.1 Secondary Data
      2.1.1 Key Data From Secondary Sources
      2.1.2 Primary Data
         2.1.2.1 Key Data From Primary Sources
         2.1.2.2 Key Industry Insights
   2.2 Market Size Estimation
   2.3 Breakdown of Primary Interviews
   2.4 Market Breakdown & Data Triangulation
   2.5 Research Assumptions

3 Executive Summary

4 Premium Insights
4.1 Attractive Market Opportunities for Static Frequency Converters
4.2 Frequency Converter Market: Two Types of Frequency Converters
4.3 Aerospace & Defense Dominated the Frequency Converter Market in 2014
4.4 Frequency Converters: Top 15 Countries
4.5 Europe Dominated Frequency Converter Market in 2014
4.6 Demand for Static Frequency Converters is Projected to Increase in the Next Five Years

5 Market Overview
5.1 By Type
   5.1.1 Rotary Frequency Converter
   5.1.2 Static Frequency Converter
5.2 By End-User
5.3 By Region
5.4 Drivers
   5.4.1 Highest Electrical Efficiency
   5.4.2 Suitable for Varied Applications
   5.4.3 High Electricity Prices
   5.4.4 Development & Modernization of Infrastructure
5.5 Restraints
   5.5.1 Cost Impact
   5.5.2 Electricity Standards
5.6 Opportunities
   5.6.1 Growing Concerns Over Emissions From Conventional Power Generation Methods
   5.6.2 Demand for Electrical Devices & Equipment
   5.6.3 Huge Market Potential for Frequency Converter Devices
5.7 Challenges
   5.7.1 Power Ratings as Per the Requirements of A Client
   5.7.2 Noise From Frequency Converters

6 Industry Trends
6.1 Introduction
6.2 Value Chain Analysis
6.3 Supply Chain Analysis
6.4 Porter's Five Forces Analysis
   6.4.1 Threat of Substitutes
   6.4.2 Bargaining Power of Buyers
   6.4.3 Bargaining Power of Suppliers
   6.4.4 Threat of New Entrants
   6.4.5 Intensity of Rivalry

7 Frequency Converter Market, By Type
7.1 Introduction
7.2 Rotary Frequency Converter
7.3 Static Frequency Converter

8 Frequency Converter Market, By End-User
8.1 Introduction
8.2 Aerospace & Defense
8.3 Power & Energy
8.4 Process Industry
8.5 Traction
8.6 Oil & Gas
8.7 Marine/Offshore
8.8 Other End-Users

9 Frequency Converter Market, By Region
9.1 Introduction
9.2 Europe
   9.2.1 Introduction
   9.2.2 By End-User
      9.2.2.1 By Country Analysis
   9.2.3 By Type
      9.2.3.1 By Country Analysis
9.3 North America
   9.3.1 Introduction
   9.3.2 By End-User
      9.3.2.1 By Country Analysis
   9.3.3 By Type
      9.3.3.1 By Country Analysis

9.4 Asia-Pacific
   9.4.1 Introduction
   9.4.2 By End-User
      9.4.2.1 By Country Analysis
   9.4.3 By Type
      9.4.3.1 By Country Analysis

9.5 Latin America
   9.5.1 Introduction
   9.5.2 By End-User
      9.5.2.1 By Country Analysis
   9.5.3 By Type
      9.5.3.1 By Country Analysis

9.6 Middle East & Africa
   9.6.1 Introduction
   9.6.2 By End-User
      9.6.2.1 By Country Analysis
   9.6.3 By Type
      9.6.3.1 By Country Analysis

10 Competitive Landscape
   10.1 Overview
   10.2 Competitive Situation & Trends
   10.3 Partnerships/Agreements/Collaborations
   10.4 Expansions
   10.5 New Product Developments

11 Company Profiles
   11.1 Introduction
   11.2 ABB Ltd.
      11.2.1 Business Overview
      11.2.2 Products Offered
      11.2.3 Recent Developments, 2012-2014
      11.2.4 SWOT Analysis
      11.2.5 MnM View
   11.3 General Electric Company
      11.3.1 Business Overview
      11.3.2 Products Offered
      11.3.3 Recent Developments
      11.3.4 SWOT Analysis
      11.3.5 MnM View
   11.4 Siemens AG
      11.4.1 Business Overview
      11.4.2 Products Offered
      11.4.3 Recent Developments, 2011-2015
      11.4.4 SWOT Analysis
      11.4.5 MnM View
   11.5 Aplab Ltd.
      11.5.1 Business Overview
      11.5.2 Products Offered
      11.5.3 Recent Developments
   11.6 Danfoss A/S
      11.6.1 Business Overview
      11.6.2 Products & Services Offered
      11.6.3 Recent Developments, 2013
      11.6.4 SWOT Analysis
      11.6.5 MnM View
   11.7 Magnus Power
11.7.1 Business Overview
11.7.2 Products Offered
11.7.3 Recent Developments, 2013

11.8 Aelco
11.8.1 Business Overview
11.8.2 Products & Services Offered
11.8.3 Recent Developments

11.9 Georator Corporation
11.9.1 Business Overview
11.9.2 Products & Services Offered
11.9.3 Recent Developments

11.10 KGS Electronics
11.10.1 Business Overview
11.10.2 Products & Services Offered
11.10.3 Recent Developments

11.11 NR Electric
11.11.1 Business Overview
11.11.2 Products Offered
11.11.3 Recent Developments, 2013

11.12 Piller GmbH
11.12.1 Business Overview
11.12.2 Products Offered
11.12.3 Recent Developments, 2015

11.13 Avionic Instruments LLC
11.13.1 Business Overview
11.13.2 Products Offered
11.13.3 RECENT DEVELOPMENTS

11.14 Power System & Control
11.14.1 Business Overview
11.14.2 Products Offered

11.15 Sinepower
11.15.1 Business Overview
11.15.2 Products Offered
11.15.3 Recent Developments, 2013-2014

12 Appendix
12.1 Insights of Industry Experts
12.2 Other Developments
12.3 Discussion Guide
12.4 Introducing RT: Real Time Market Intelligence
12.5 Available Customizations
12.6 Related Reports

List of Tables

Table 1 High Electrical Efficiency, Versatility in Applications, & Development of Infrastructure Propelling Growth of the Frequency Converter Market
Table 2 Cost Impact & Different Electricity Standards Restrain Market Growth
Table 3 Growing Concerns Over Emissions, Increasing Demand for Electronic Devices, & Huge Market Potential are the Key Opportunities of the Frequency Converter Market
Table 4 Power Ratings on the Demand of A Client & Noise From Frequency Converters are the Challenges of the Frequency Converter Market
Table 5 Frequency Converter Market Size, By Type, 2013-2020 (USD Million)
Table 6 Rotary Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 7 Static Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 8 Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)
Table 9 Aerospace & Defense: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 10 Power & Energy: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 11 Process Industry: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 12 Traction: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 13 Oil & Gas: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 14 Marine/Offshore: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)
Table 15 Other End-Users: Frequency Converter Market Size, By Region, 2013-2020 (USD Million)  
Table 16 Frequency Converter Market Size, By Region, 2013-2020 (USD Million)  
Table 17 Europe: Frequency Converter Market Size, By Country, 2013-2020 (USD Million)  
Table 18 Europe: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 19 U.K.: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 20 Germany: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 21 Russia: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 22 France: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 23 Rest of Europe: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 24 Europe: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 25 U.K.: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 26 Germany: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 27 Russia: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 28 France: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 29 Rest of Europe: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 30 North America: Frequency Converter Market Size, By Country, 2013-2020 (USD Million)  
Table 31 North America: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 32 U.S.: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 33 Canada: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 34 North America: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 35 U.S.: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 36 Canada: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 37 Asia-Pacific: Frequency Converter Market Size, By Country, 2013-2020 (USD Million)  
Table 38 Asia-Pacific: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 39 Japan: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 40 China: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 41 India: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 42 Australia: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 43 Rest of Asia-Pacific: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 44 Asia-Pacific: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 45 Japan: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 46 China: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 47 India: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 48 Australia: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 49 Rest of Asia-Pacific: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 50 Latin America: Frequency Converter Market Size, By Country, 2013-2020 (USD Million)  
Table 51 Latin America: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 52 Brazil: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 53 Mexico: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 54 Argentina: Frequency Converter Market, By End-User, 2013-2020 (USD Million)  
Table 55 Rest of Latin America: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 56 Latin America: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 57 Brazil: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 58 Mexico: Frequency Converter Market Size , By Type, 2013-2020 (USD Million)  
Table 59 Argentina: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 60 Rest of Latin America: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 61 Middle East & Africa: Frequency Converter Market Size, By Country, 2013-2020 (USD Million)  
Table 62 Middle East & Africa: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 63 Saudi Arabia: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 64 South Africa: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 65 UAE: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 66 Rest of the Middle East & Africa: Frequency Converter Market Size, By End-User, 2013-2020 (USD Million)  
Table 67 Middle East & Africa: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 68 UAE: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 69 Saudi Arabia: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 70 South Africa: Frequency Converter Market Size, By Type, 2013-2020 (USD Million)  
Table 71 Rest of the Middle East & Africa: Frequency Converter Market, By Type, 2013-2020 (USD Million)  
Table 72 Partnerships/Agreements/Collaborations, 2014-2015  
Table 73 Expansions, 2013-2015  
Table 74 New Product Developments, 2013-2014  

List of Figures
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