Global & Chinese Bearing Industry - 2015

Description: In 2014, the revenue of Chinese bearing industry increased by 10% to reached RMB 274.1 billion. This figure came to RMB 126.5 billion in the first half of 2015 with a total industrial profit decreasing by 4.35%. The industrial profit level has deeply affected by the upsurging price of bought-in components and the flagging automobile market in the first half of 2015.

The output of Chinese bearing increased by 5.6% in 2014, among which, rolling bearing accounts for nearly 83.5% of total output. After 2011, the Chinese bearing market has been developing in a relatively moderate speed with a steadily output. In 2015, the brake in Chinese automobile will most probably impede the output growth though the rolling bearing output has grown by 2.87% in the first half of 2015.

Automobile has always been the largest consumptive field of Chinese bearing market in recent years. CAA has lowered the outlook for Chinese automobile industry for 3% increase in 2015, which will be the lowest point in recent 5 years. This will obviously affect the growth of Chinese bearing industry.

The domestic bearing market may continue to shrink unless the downturn economy reconditioning and the demand for high-end products increase. The good news is that devaluation of RMB will release some pressure for bearing export to a certain extend.

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