Description:

Abstract

Standard & Poor's Ratings Services assigned its 'A+' rating to Canadian County Independent School District No. 27 (Yukon Public Schools), Okla.'s series 2015 general obligation (GO) building bonds. The outlook is stable. The rating reflects our opinion of the district's: Access to the Oklahoma City metropolitan statistical area's (MSA) deep and diverse economy, resulting in strong wealth and incomes; Healthy property tax base and enrollment growth; and Low debt with rapid amortization. We believe the district's growth-related operational pressure, which will likely result in a general fund reserve drawdown in fiscal years 2013 and 2014, somewhat constrains the rating. An unlimited ad valorem tax levied on all taxable property in the district secures the bonds. In March 2008, the electorate...

Companies mentioned in this report are:
- Canadian Cnty Indpt Sch Dist #27 (Yukon Pub Schs)

Action: New Rating
Action: Outlook: Stable

Standard and Poors RatingsXpress Credit Research provides in-depth coverage of international corporates, financial institutions, insurance companies, utilities, sovereigns and structured finance programs. RatingsXpress Credit Research lets users determine the credit rating of holdings and identify key factors underlying an issuer's creditworthiness, distinguishes the different risk exposures for new and existing deals, and provides an understanding of how their analysts interpret key regulatory, political and environmental events and their economic impact.

This product consists of a Summary Analysis: Bi-annual (at least). An abbreviated analysis containing Standard & Poor's issuer credit ratings as of the time the article was published. The analysis includes a rating rationale - the basis on which the rating was assigned - and an outlook section if the issuer is not on CreditWatch. Financial statistics are not included.

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