Turbine Market in South Korea 2015-2019

Description:
A turbine is a mechanical device consisting of revolving rotors and blades that transform rotational energy into usable energy. The fluid used for the rotation can be steam, gas, or other combustion products such as CO2 and carbon monoxide. There are three types of turbines, namely steam turbines, gas turbines, and CCGT. Steam turbines extract thermal energy from steam and convert it into mechanical energy. Gas turbines are generally used in gas-fired power plants where an internal combustion engine is placed, in which the fuel is mixed with air and ignited. Because of the growing awareness about the environmental pollution caused by thermal power plants, most of the newly constructed gas-fired power plants are CCGT plants.

The report forecasts the turbine market in South Korea to grow at a CAGR of 6.4% over the period 2014-2019.

Covered in this Report
The report includes the present scenario and the growth prospects of the turbine market in South Korea for the period 2015-2019. In terms of type, the market can be segmented into two: steam turbines and CCGT.

The report, Turbine Market in South Korea 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects in the coming years. The report includes a discussion of the key vendors operating in this market.

Key Vendors
- Alstom
- Doosan Heavy Industries & Construction
- GE
- Mitsubishi Heavy Industries
- Siemens

Other Prominent Vendors
- ABB
- Westinghouse

Key Market drivers
- Adoption of Super Critical and Ultra-super Critical Technology
- For a full, detailed list, view the full report

Key Market challenges
- High Reliance on Energy Imports
- For a full, detailed list, view the full report

Key Market trends
- Increased Investments in Power Sector
- For a full, detailed list, view the full report

Key Questions Answered in this Report
- What will the market size be in 2019 and what will the growth rate be?
- What are the key Market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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